

CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,

Shri. N.K.Sarda

The Chairman of 54th Annual General Meeting of the Equity Shareholders of SHARDA ISPAT LIMITED, Held on Wednesday, the 30th day of September, 2015 at 10.00 a.m. at the Corporate Office of the Company at Plot No. 230, 7th Floor, "DA-ROCK" Building, Hill Road, Shivaji Nagar, Nagpur 440 010 Maharashtra.

Dear Sir,

I, Vilas Nichat, Company Secretary in Practice, have been appointed as a scrutinizer by the Board of Directors of SHARDA ISPAT LIMITED (the Company) for the purpose of :

- (i) Scrutinizing the e-voting process (remote e-voting) under the provisions of section 108 of the Companies Act, 2013 (the 2013 Act) read with the Rule 20 of the Companies (Management and Administration) Rules 2014, as amended (Rules) and
- (ii) Poll conducted on the resolutions contained in the Notice of the 54th Annual General Meeting of the members of the Company held on Wednesday, the 30th day of September, 2015 at the Corporate Office of the Company at Plot No. 230, 7th Floor, "DA-ROCK" Building, Hill Road, Shivaji Nagar, Nagpur 440 010 Maharashtra at 10.00 a.m.

The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider for remote e-voting to the shareholders from 27.09.2015 (10.00 a.m. IST) to 29.09.2015 (5.00 p.m. IST). On completion of e-voting period, in compliance of the provisions of Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules 2015, I have unlocked the votes on 30.09.2015, in presence of two witnesses.



(2)

At the 54th AGM of the Company held on Wednesday, the 30th day of September, 2015, the Company has also provided facility for voting by Ballot/Polling paper to the members attending the meeting, who have not already cast their vote by remote e-voting or ballot.

- (2) The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means (i.e. by remote e-voting) on the resolutions contained in the notice of the 54th AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting is restricted to make a Scrutinizer Report on the votes cast “ in favour” or “ against” the resolutions stated above, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company.
- (3) I have issued two separate Scrutinizer’s Report on remote e-voting and on the Poll dated 30.09.2015 and 01.10.2015 respectively on the resolutions contained in the notice of AGM . I submit herewith my Consolidated Scrutinizer’s Report on the results of voting through electronic means (i.e. by remote e-voting) and Poll at the AGM as under.

Item No of Notice	Particulars of business	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
		Nos.	%age of total number of valid votes cast (Favour & Against)	Nos.	%age of total number of valid votes cast (Favour & Against)	
Item No. 1 of the Notice (As an Ordinary Resolution)	e-Voting	5,63,100	21.46	0	0.00	0.00
	Poll	20,60,360	78.54	0	0.00	0.00
	Total	26,23,460	100.00	0	0.00	0.00



(3)

Item No of Notice	Particulars of business	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
		Nos.	%age of total number of valid votes cast (Favour & Against)	Nos.	%age of total number of valid votes cast (Favour & Against)	
Item No. 2 of the Notice (As an Ordinary Resolution)	e-Voting	5,63,100	21.46	0	0.00	0
	Poll	20,60,360	78.54	0	0.00	0
	Total	26,23,460	100.00	0	0.00	0
Item No. 3 of the Notice (As an Ordinary Resolution)	e-Voting	5,63,100	21.46	0	0.00	0
	Poll	20,60,360	78.54	0	0.00	0
	Total	26,23,460	100.00	0	0.00	0
Item No. 4 of the Notice (As an Ordinary Resolution)	e-Voting	5,63,100	21.46	0	0.00	0
	Poll	20,60,360	78.54	0	0.00	0
	Total	26,23,460	100.00	0	0.00	0
Item No. 5 of the Notice (As a Special Resolution)	e-Voting	5,63,100	21.46	0	0.00	0
	Poll	20,60,360	78.54	0	0.00	0
	Total	26,23,460	100.00	0	0.00	0
Item No. 6 of the Notice (As a Special Resolution)	e-Voting	5,63,100	21.46	0	0.00	0
	Poll	20,60,360	78.54	0	0.00	0
	Total	26,23,460	100.00	0	0.00	0



(4)

- (4) The Company received no ballot from the shareholders of the Company as an alternative to remote e-voting.
- (5) The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Date : 01.10.2015

Name and Signature of the Scrutinizer :

Place :Nagpur



Vilas
VILAS NICHAT
Company Secretary
FCS 6561 CP 4374

Countersigned by :

For **SHARDA ISPAT LIMITED**

A handwritten signature in black ink, appearing to read "N.K. Sarda", with a horizontal line underneath.

N.K. Sarda
Chairman & Managing Director
