

REPORT OF SCRUTINIZER ON E-VOTING

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014, as amended]

To,

Shri. N. K. Sarda

The Chairman of the 54th Annual General Meeting (AGM) of the members of SHARDA ISPAT LIMITED held on Wednesday, the 30th day of September, 2015 at the Corporate Office of the Company, at Plot No. 230, 7th Floor, "DA-ROCK" Building, Hill Road, Shivaji Nagar, Nagpur 440 010 Maharashtra.

Dear Sir,

I, Vilas Nichat, Company Secretary in Practice, have been appointed by the Board of Directors of SHARDA ISPAT LIMITED ("the Company") as the Scrutinizer for the purpose of scrutinizing the e-voting process (remote e-voting) and ascertaining the requisite majority on e-voting (i.e. remote e-voting) carried out as per the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (Rules) on the resolutions contained in the notice of the 54th Annual General Meeting of the members of the Company, held on Wednesday, the 30th day of September, 2015 at 10.00 a. m. at the Corporate Office of the Company at Plot No. 230, 7th Floor, "DA-ROCK" Building, Hill Road, Shivaji Nagar, Nagpur 440 010 Maharashtra.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means (by remote e-voting) on the resolutions contained in the notice of the AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting is restricted to make a Scrutinizer Report on the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

Further to the above, I submit my report as under :

- (i) The e-voting period remained open from Sunday, the 27th day of September, 2015 (10.00 a.m. IST) to Tuesday, the 29th day of September, 2015 (5.00 p.m. IST).
- (ii) The members of the Company as on the "Cut-off" date i.e. 23rd September, 2015 were entitled to vote on the resolutions as set out in the notice of AGM.



(2)

(iii) The votes cast were unblocked on 30th September, 2015 in the presence of two witnesses, Mr. Sanket Thakre and Mr. Kamesh Bhorjare

Name : Mr. Sanket Thakre

Name : Mr. Kamesh Bhorjare

(iv) Therefore, the details containing inter alia, list of Equity Shareholders, who voted "for", "against" the resolutions those were put to vote, were generated from e-voting website of Central Depository Services (India) Limited ("CDSL") i.e. www.evotingindia.com and based on such reports generated, the result of the e-voting is as under :

Item No. (1):

Resolution:

To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2015 together with the Board's Report and Report of Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
6 (Six)	5,63,100	100.00

(ii) Voted **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes :

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil



(3)

Item No. (2):

Resolution:

To appoint Director in place of Smt. Poonam Sarada (DIN : 00190512) who retires by rotation at this meeting and being eligible, offers herself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
6 (Six)	5,63,100	100.00

(ii) Voted **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes :

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

Item No. (3):

Resolution:

To appoint Auditors and fix their remuneration.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
6 (Six)	5,63,100	100.00



(4)

(ii) Voted **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes :

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

Item No. (4):

Resolution:

Payment of remuneration to the Cost Auditor for the Financial year ending 31.03.2016.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
6 (Six)	5,63,100	100.00

(ii) Voted **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil



(5)

(iii) **Invalid** votes :

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

Item No. (5):

Resolution:

Authorization to Board for borrowings.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
6 (Six)	5,63,100	100.00

(ii) Voted **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes :

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil



(6)

Item No. (6):

Resolution:

Alteration of Articles of Association.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
6 (Six)	5,63,100	100.00

(ii) Voted **against** of the resolution:

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes :

Number of members voted	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

Thanking You,

Yours Faithfully,

Signature :

Name : Vilas Nichat
Company Secretary
FCS 6561 CP : 4374
(Scrutinizer)



Date : 30.09.2015

Place : Nagpur