

REPORT OF SCRUTINIZER ON POLL

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014, as amended]

To,

Shri. N.K.Sarda

The Chairman of 54th Annual General Meeting of the Equity Shareholders of SHARDA ISPAT LIMITED, Held on Wednesday, the 30th day of September, 2015 at 10.00 a.m. at the Corporate Office of the Company at Plot No. 230, 7th Floor, "DA-ROCK" Building, Hill Road, Shivaji Nagar, Nagpur 440 010 Maharashtra.

Dear Sir,

I, Vilas Nichat, Company Secretary in Practice appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 54th Annual General Meeting of the Equity Shareholders of SHARDA ISPAT LIMITED, held on Wednesday, the 30th day of September, 2015 at 10.00 a.m. at Plot No. 230, 7th Floor, "DA-ROCK" Building, Hill Road, Shivaji Nagar, Nagpur 440 010 Maharashtra, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. The Company received no ballot from the shareholders as an alternative to remote e-voting.
4. I did not find any poll papers invalid.
5. The result of the Poll is as under:



(2)

Item No. (1):

Resolution : To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2015 together with the Board's Report and Report of Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members present & voting (in person or by proxy)	Number of votes cast by them	% of total no. of valid votes cast
15	20,60,360	100

(ii) Voted **against** of the resolution:

Number of members present & voting (in person or by proxy)	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



(3)

Item No. (2):

Resolution :

To appoint Director in place of Smt. Poonam Sarda (DIN : 00190512) who retires by rotation at this meeting and being eligible, offers herself for re-appointment.

i) Voted **in favour** of the resolution:

Number of members present & voting (in person or by proxy)	Number of votes cast by them	% of total no. of valid votes cast
15	20,60,360	100

(ii) Voted **against** of the resolution:

Number of members present & voting (in person or by proxy)	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



(4)

(Item No. (3):

Resolution :

Appointment of Auditors & fix their remuneration.

(i) Voted **in favour** of the resolution:

Number of members present & voting (in person or by proxy)	Number of votes cast by them	% of total no. of valid votes cast
15	20,60,360	100

(ii) Voted **against** of the resolution:

Number of members present & voting (in person or by proxy)	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



(5)

(Item No. (4):

Resolution:

Payment of remuneration to the Cost Auditor for the Financial year ending 31.03.2016.

(i) Voted **in favour** of the resolution:

Number of members present & voting (in person or by proxy)	Number of votes cast by them	% of total no. of valid votes cast
15	20,60,360	100

(ii) Voted **against** of the resolution:

Number of members present & voting (in person or by proxy)	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



(6)

Item No. (5):

Resolution:

Authorization to Board for borrowings.

(i) Voted **in favour** of the resolution:

Number of members present & voting (in person or by proxy)	Number of votes cast by them	% of total no. of valid votes cast
15	20,60,360	100

(ii) Voted **against** of the resolution:

Number of members present & voting (in person or by proxy)	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



(7)

Item No. (6):

Resolution:

Alteration of Articles of Association.

(i) Voted **in favour** of the resolution:

Number of members present & voting (in person or by proxy)	Number of votes cast by them	% of total no. of valid votes cast
15	20,60,360	100

(ii) Voted **against** of the resolution:

Number of members present & voting (in person or by proxy)	Number of votes cast by them	% of total no. of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



(8)

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR" and "AGAINST" for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary & Compliance Officer authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Date : 01.10.2015

Name and Signature of the Scrutinizer :

Place : Nagpur



Vilas Nichat
VILAS NICHAT
Company Secretary
FCS 6561 CP 4374

Countersigned by :

For SHARDA ISPAT LIMITED

A handwritten signature in black ink, appearing to read "N.K. Sarda".

N.K. Sarda
Chairman & Managing Director
