

**CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT  
FOR THE HALF YEAR ENDED 30.09.2015.**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to SHARDA ISPAT LIMITED maintained by Adroit Corporate Services Private Limited, 19/20, Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Marol, Andheri (E) Mumbai 400 059 pertaining to transfer of equity shares of the company for the period from 01.04.2015 to 30.09.2015 for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, SHARDA ISPAT LIMITED with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on 30.09.2015:

A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from 01.04.2015 to 30.09.2015 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

B) *Any other information, if applicable.: Not Applicable.*

Name & Address of R & T Agent:

Adroit Corporate Services Private Limited,  
19/20, Jaferbhoy Industrial Estate  
Makwana Road, Marol Naka,  
Marol, Andheri (E)  
Mumbai 400 059

Date : 27.10.2015  
Place: Nagpur



*Vilas*  
VILAS NICHAT  
Company Secretary  
M No. 6561 CP 4374