## SHARDA ISPAT LIMITED Redg. Office: Kamptee Raod, Nagpur-440026. STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31

| 329   |  |                 | Quarter Ended                                   | (173. 11           | Lac, Except fo                           |           |
|---|--|-----------------|---|--------------------|--|-----------|
| Sr.   | D-41-1   |                 | Quarter Ended                                   |                    |  | Ended     |
| No.   | Particulars  | 31-03-2015      | 31-12-2014                                      | 31-03-2014         | 31-03-2015                               |           |
| wal (   |  | (Unaudited)     | (Unaudited)                                     | (Unaudited)        | (Audited)                                | (Audited  |
| 1   | Net Sales / Income from Operation (Net of excise duty) | 1,335.04        | 1,204.50  | 1,504.34           | 5,485.67                                 | 7,376.    |
|   | Total Income from oprations (net)                      | 1,335.04        | 1,204.50  | 1,504.34           | 5,485.67                                 | 7,376.    |
| 2   | Expenditure  |                 | .,  |                    | -,                                       | 1,010.    |
| a.  | Cost of Material Consumed                              | 1,013.46        | 1,207.82  | 781.27             | 5,091.84                                 | 5,639.    |
| b.  | Change in Inventory of Fininshed goods, Work in        | 1,010.40        | 1,207.02  | 101.21             | 3,031.04                                 | 5,639.    |
| D.  |  | 00.45           |   |                    | manufacture of                           | 10000000  |
|   | Progress and Stock in Trade                            | 20.15           | (192.66)  | 698.53             | (504.06)                                 | 965.      |
| C.  | Employee benefits expenses                             | 36.40           | 33.19   | 35.36              | 122.76                                   | 114.      |
| d.  | Depreciation   | (36.74)         |   | 18.54              | 18.86                                    | 74.       |
| e.  | Other Expenditure                                      | 298.20          |   |                    |  |           |
|   | Total Expenses   |                 | 119.12  | (18.80)            | 739.95                                   | 488       |
|   |  | 1,331.47        | 1,186.01  | 1,514.90           | 5,469.35                                 | 7,281     |
| 3   | Profit from ordinary activities before Other Income,   |                 |   |                    |  |           |
|   | Finance Costs & Exceptional Items(1-2)                 | 3.57            | 18.49   | (10.56)            | 16.32                                    | 95        |
| 4   | Other Income   | 210.99          | 3.06  | 28.93              | 236.49                                   | 59.       |
| -   | Profit from ordinary activities before Finance         | 210.00          | 0.00  | 20.00              | 230,43                                   | 55.       |
| _   |  |                 | 1071001   | 095965             | V 000000000                              | 1000      |
| 5   | Costs but before Exceptional Items(3-4)                | 214.56          | 21.55   | 18.37              | 252.81                                   | 155       |
| 6   | Finance Costs  | 38.57           | 38.61   | 18.33              | 152.35                                   | 152       |
| - 2   | Profit from ordinary activities after Finance Costs    |                 |   |                    |  |           |
| 7   | but before Exceptional Items(5-6)                      | 475.00          | (47.00)   | 001                | 400.40                                   | 12        |
| 8   |  | 175.99          | (17.06)   | 0.04               | 100.46                                   | 2.        |
|   | Exceptional Items                                      | -               | -   |                    |  |           |
| 9   | Profit from ordinary activities before Tax(7-8)        | 175.99          | (17.06)   | 0.04               | 100.46                                   | 2         |
| 10  | Tax Expenses   | (0.24)          | 12  | (0.24)             | (29.21)                                  | 0         |
| 11  | Net Profit from ordinary activities after Tax (9-10)   | 176.23          | (17.06)   | 0.28               | 129.67                                   | 2         |
| 12  |  | 170.20          | (17.00)   | 0.20               | 129.07                                   |           |
|   | Prior Period Expenses                                  |                 | -   |                    |  |           |
| 13  | Net Profit for the Period (11-12)                      | 176.23          | (17.06)   | 0.28               | 129.67                                   | 2         |
| 14  | Paid-up Equity Share Capital                           |                 |   |                    |  |           |
| 500   | (Face Value of Rs. 2/per share)                        | 507.68          | 507.68  | 507.68             | 507.68                                   | 507       |
| 15  | Reseves excluding Revaluation Reserves                 |                 |   |                    |  |           |
|   |  | (19.28)         | (21.45)   | (19.28)            | (19.28)                                  | (19       |
|   | Earning Per Share ( Rupees)                            |                 |   |                    |  |           |
| a)  | Basic and Diluted EPS before Extraordinery items.      | 3.47            | (0.34)  | 0.01               | 2.55                                     | 0         |
| b)  | Basic and Diluted EPS after Extraordinery items.       | 3.47            | (0.34)  | 0.01               | 2.55                                     | 0         |
| Á   | Particulars of Share Holding                           | 0.17            | (0.04)  | 0.01               | 2.00                                     |           |
| 333   |  |                 |   |                    |  |           |
| 1   | Public Shareholding                                    |                 | _   |                    |  |           |
|   | Number of Shares                                       | 1,269,200       | 1,269,200                                       | 1,269,200          | 1,269,200                                | 1,269,2   |
|   | Percentage of Shareholding                             | 25.00%          | 25.00%  | 25.00%             | 25.00%                                   | 25.0      |
| 2   | Promoters and promoter Group Shareholding              | 20.0070         | 25.0070   | 25.0076            | 25.0070                                  | 25.0      |
| 223   |  |                 |   |                    |  |           |
| a)  | Pledged/Encumbered                                     |                 |   |                    |  |           |
|   | Number of Shares                                       | <u>u</u>        |   |                    | -  |           |
|   | Percentage of Shares (as a % of total shareholding of  |                 |   |                    | 72                                       |           |
|   | promoter and promoter group)                           |                 |   |                    |  |           |
| - 1   |  |                 |   | · · ·              |  |           |
|   | Percentage of Shares                                   |                 |   |                    |  |           |
|   | ( as a % of the total share capital of the company)    | _               | _   |                    |  |           |
| b)  | Non- encumbered  |                 | N   |                    |  |           |
| ۰, ا  |  |                 | 12121212121                                     | NEW CORRESPONDENCE | 10 10 10 10 10 10 10 10 10 10 10 10 10 1 | 200200000 |
|   | Number of Shares                                       | 3,807,600       | 3,807,600                                       | 3,807,600          | 3,807,600                                | 3,807,6   |
|   | Percentage of Shares (as a % of total shareholding of  |                 |   |                    | 50 16                                    |           |
|   | promoter and promoter group)                           | 100.00%         | 100.00%   | 100.00%            | 100.00%                                  | 100.0     |
| .   | Percentage of Shares                                   |                 | 100.0070  | 100.0070           | 100.0070                                 | 100.0     |
|   |  | 75.000          |   | (222.000)          | FEET 10 (800)                            | 2223      |
| _   | ( as a % of the total share capital of the company)    | 75.00%          | 75.00%  | 75.00%             | 75.00%                                   | 75.0      |
| В.  | Investors Complaints                                   |                 |   |                    | Quarter Ende                             | d 31-Mar- |
| - 1   | Pending at the begainning of the quarter               |                 |   |                    |  | il        |
| - 1   | Received during the quarter                            |                 |   |                    | N  |           |
| - 1   |  |                 |   |                    |  |           |
|   | Resolved during the quarter                            |                 |   |                    |  | il        |
|   | Remaining unresolved at the end of the quarter         |                 |   |                    | N  | i1        |
|   |  | Statement of A  | ssets and Liabiliti                             | es                 |  |           |
| OTE   | <u>s:</u>  |                 |   |                    | Year E                                   | nded      |
| SECON   | -72 ross es ara les es es es l                         | Sr.No.          | Particu   | ilars              | 31-Mar-15                                | 31-Mar-   |
| The   | e above results were reviewed by the Audit             | J1.140.         | ranici  | ·········          | ED400 FE 94 9 E400 FE                    |           |
| omn   | nmittee on May 30, 2015 and were approved & taken on   |                 |   |                    | (Audited)                                | (Audite   |
| ecord by the Board of Directors at their meeting held on    |  | A<br>1          | EQUITY AND LIABILITIES<br>Shareholders' funds   |                    |  |           |
|   |  |                 |   |                    |  |           |
| ven date, financial results for the year ended 31st March   |  | .53             |   |                    | 507.68                                   | 507       |
| 015.  |  | (2 <b>x</b> / 1 |   | Share Capital      |  |           |
|   | 5.   | 9550            | (b) Reserves and                                | Surplus            | (54.81)                                  | (19.      |
| Pur   | suant to the Companies Act, 2013 ('The Act') the       | 2               | Non Current Liab                                | ilities            |  |           |
| ompany had, during the guarter ended March 31, 2015.        |  | -               | (a) Long Term Borrowings                        |                    | 105.07                                   | 254       |
|   |  |                 |   |                    | 195.87                                   | 351       |
| evised depreciation rates on fixed assets as per the useful |  |                 | (b) Deferred Tax L                              | iabilities( Net)   | 38.28                                    | 103       |
| e specified in the Schedule II of the Act. Due to this      |  |                 | (c) Long Term Pro                               | visions            | 27.77                                    | 24.       |
| nsiti   | ioned provision as per amended note 7(b) of the        | 3               | Current Liabilitie                              |                    |  | 50        |
| chedule II, charged to Profit & Loss Account.               |  | 3               |   |                    | 4 400 00                                 | 4         |
| a leu   | uio ii, orialged to Front & Loss Account.              |                 | (a) Short Term Borrowings<br>(b) Trade Payables |                    | 1,438.08                                 | 1,129     |
|   |  |                 |   |                    | 655.89                                   | 706       |
| The   | previous quarters/years figures have been              | *3              | (c) Other Current L                             |                    | 293.06                                   | 435       |
|   | ped/rearranged whenever necessary to make it           | -               |   |                    |  |           |
| arou  |  |                 | (d) Short term Pro-                             | VIOIUID            | 38.92                                    | 23.       |
|   | arable with current quarter/year.                      |                 | TOTAL-EQUITY A                                  |                    | 3,140.74                                 | 3,262     |

| NOTES:   |        |  | Year Ended             |                        |
|--|--------|--|------------------------|------------------------|
| The above results were reviewed by the Audit     Commmittee on May 30, 2015 and were approved & taken on   | Sr.No. | Particulars  | 31-Mar-15<br>(Audited) | 31-Mar-14<br>(Audited) |
| record by the Board of Directors at their meeting held on  | Α      | EQUITY AND LIABILITIES   |                        |                        |
| even date, financial results for the year ended 31st March 2015.   | 1 .    | Shareholders' funds (a) Share Capital (b) Reserves and Surplus | 507.68<br>(54.81)      | 507.68<br>(19.28       |
| 2) Pursuant to the Companies Act, 2013 ('The Act') the   | 2      | Non Current Liabilities  |                        | A * 000 COV 01         |
| Company had, during the quarter ended March 31, 2015.  | -      | (a) Long Term Borrowings                                       | 195.87                 | 351.30                 |
| revised depreciation rates on fixed assets as per the useful   |        | (b) Deferred Tax Liabilities( Net)                             | 38.28                  | 103.28                 |
| life specified in the Schedule II of the Act. Due to this  |        | (c) Long Term Provisions                                       | 27.77                  | 24.19                  |
| transitioned provision as per amended note 7(b) of the   | 3      | Current Liabilities  | - 15.39                | 57,033,57              |
| Schedule II, charged to Profit & Loss Account.   |        | (a) Short Term Borrowings                                      | 1,438.08               | 1,129.83               |
| AND THE RESERVE TO SERVE   |        | (b) Trade Payables   | 655.89                 | 706.53                 |
| The previous quarters/years figures have been  | 57     | (c) Other Current Liabilities                                  | 293.06                 | 435.33                 |
| regrouped/rearranged whenever necessary to make it   |        | (d) Short term Provisions                                      | 38.92                  | 23.49                  |
| comparable with current quarter/year.  |        | TOTAL-EQUITY AND LIABILITY                                     | 3,140.74               | 3,262.35               |
| NAME OF THE PART OF THE PART OF  | В      | ASSETS   |                        |                        |
| Tax Expense includes provision for current tax and deferred  | 1      | Non Current Assets   |                        |                        |
| tax.   |        | (a) Fixed Assets -Tangible                                     | 341.12                 | 486.36                 |
| 5) The Fermi of Late o |        | -Intangible  | 0.67                   | 1.00                   |
| 5) The figures of last quarter are the balancing figure between  |        | (II) N - 0 1 1 1   | 00.00                  | 05.00                  |
| audited figure in respect of full financial year and published<br>year to date figures up to the third quarter of the current  |        | (b) Non-Current Investments<br>(c) Other non-current assets    | 32.63                  | 35.80                  |
| financial year.  | 2      | Current Assets   | 48.09                  | 45.56                  |
| ilianda year.  | 2      | (a) Current Investments  | 18                     |                        |
| The Company's operation relate to only one segment i.e.  |        | (b) Inventories  | 1,660.01               | 1,240.88               |
| Iron & Steel. Hence segment wise reporting is not applicable.  |        | (c) Trade Receivables  | 625.22                 | 1,240.00               |
| otos. Honor segment was reporting is not applicable.   |        | (d) Cash and Cash equivalents                                  | 107.22                 | 17.23                  |
| 35   |        | (e) Short Term loans and advance                               | 23.05                  | 52.82                  |
|  |        | (f) Other Current Assets                                       | 302.73                 | 333.70                 |
|  |        | TOTAL-ASSETS   | 3,140.74               | 3,262.35               |

Place: Nagpur Date: May 30, 2015

3,140.74 3,262.35

For and on behalf of the Board

Nandkishore Sarda

Chairman and Managing Director