

SHARDA ISPAT LIMITED
 Redg. Office : Kamptee Raod, Nagpur-440026.
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015
 (Rs. In Lac, Except for Share Data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Net Sales / Income from Operation (Net of excise duty)	1,335.04	1,204.50	1,504.34	5,485.67	7,376.76
	Total Income from operations (net)	1,335.04	1,204.50	1,504.34	5,485.67	7,376.76
2	Expenditure					
a.	Cost of Material Consumed	1,013.46	1,207.82	781.27	5,091.84	5,639.59
b.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	20.15	(192.66)	698.53	(504.06)	965.12
c.	Employee benefits expenses	36.40	33.19	35.36	122.76	114.28
d.	Depreciation	(36.74)	18.54	18.54	18.86	74.11
e.	Other Expenditure	298.20	119.12	(18.80)	739.95	488.02
f.	Total Expenses	1,331.47	1,186.01	1,514.90	5,469.35	7,281.12
3	Profit from ordinary activities before Other Income, Finance Costs & Exceptional Items(1-2)	3.57	18.49	(10.56)	16.32	95.64
4	Other Income	210.99	3.06	28.93	236.49	59.54
5	Profit from ordinary activities before Finance Costs but before Exceptional Items(3-4)	214.56	21.55	18.37	252.81	155.18
6	Finance Costs	38.57	38.61	18.33	152.35	152.30
7	Profit from ordinary activities after Finance Costs but before Exceptional Items(5-6)	175.99	(17.06)	0.04	100.46	2.88
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before Tax(7-8)	175.99	(17.06)	0.04	100.46	2.88
10	Tax Expenses	(0.24)	-	(0.24)	(29.21)	0.71
11	Net Profit from ordinary activities after Tax (9-10)	176.23	(17.06)	0.28	129.67	2.17
12	Prior Period Expenses	-	-	-	-	-
13	Net Profit for the Period (11-12)	176.23	(17.06)	0.28	129.67	2.17
14	Paid-up Equity Share Capital (Face Value of Rs. 2/-per share)	507.68	507.68	507.68	507.68	507.68
15	Reserves excluding Revaluation Reserves	(19.28)	(21.45)	(19.28)	(19.28)	(19.28)
16	Earning Per Share (Rupees)					
a)	Basic and Diluted EPS before Extraordinary items.	3.47	(0.34)	0.01	2.55	0.04
b)	Basic and Diluted EPS after Extraordinary items.	3.47	(0.34)	0.01	2.55	0.04
A	Particulars of Share Holding					
1	Public Shareholding					
-	Number of Shares	1,269,200	1,269,200	1,269,200	1,269,200	1,269,200
-	Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and promoter Group Shareholding					
a)	Pledged/Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non- encumbered					
-	Number of Shares	3,807,600	3,807,600	3,807,600	3,807,600	3,807,600
-	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%
B.	Investors Complaints				Quarter Ended 31-Mar-15	
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Resolved during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	

NOTES:

- The above results were reviewed by the Audit Committee on May 30, 2015 and were approved & taken on record by the Board of Directors at their meeting held on even date. financial results for the year ended 31st March 2015.
- Pursuant to the Companies Act, 2013 ("The Act") the Company had, during the quarter ended March 31, 2015, revised depreciation rates on fixed assets as per the useful life specified in the Schedule II of the Act. Due to this transitioned provision as per amended note 7(b) of the Schedule II, charged to Profit & Loss Account.
- The previous quarters/years figures have been regrouped/rearranged whenever necessary to make it comparable with current quarter/year.
- Tax Expense includes provision for current tax and deferred tax.
- The figures of last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures up to the third quarter of the current financial year.
- The Company's operation relate to only one segment i.e. Iron & Steel. Hence segment wise reporting is not applicable.

Sr.No.		Particulars	Year Ended	
			31-Mar-15 (Audited)	31-Mar-14 (Audited)
A		EQUITY AND LIABILITIES		
1		Shareholders' funds		
		(a) Share Capital	507.68	507.68
		(b) Reserves and Surplus	(54.81)	(19.28)
2		Non Current Liabilities		
		(a) Long Term Borrowings	195.87	351.30
		(b) Deferred Tax Liabilities(Net)	38.28	103.28
		(c) Long Term Provisions	27.77	24.19
3		Current Liabilities		
		(a) Short Term Borrowings	1,438.08	1,129.83
		(b) Trade Payables	655.89	706.53
		(c) Other Current Liabilities	293.06	435.33
		(d) Short term Provisions	38.92	23.49
		TOTAL-EQUITY AND LIABILITY	3,140.74	3,262.35
B		ASSETS		
1		Non Current Assets		
		(a) Fixed Assets -Tangible	341.12	486.36
		-Intangible	0.67	1.00
		(b) Non-Current Investments	32.63	35.80
		(c) Other non-current assets	48.09	45.56
2		Current Assets		
		(a) Current Investments	-	-
		(b) Inventories	1,660.01	1,240.88
		(c) Trade Receivables	625.22	1,049.00
		(d) Cash and Cash equivalents	107.22	17.23
		(e) Short Term loans and advance	23.05	52.82
		(f) Other Current Assets	302.73	333.70
		TOTAL-ASSETS	3,140.74	3,262.35

For and on behalf of the Board

Place: Nagpur
Date: May 30, 2015

Nandkishore Sarda
Chairman and Managing Director