

SHARDA ISPAT LTD., KAMPTEE ROAD, NAGPUR - 440 026.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2014


PART-I		(Rs. in Lacs)					
Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.12.2013 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.12.2013 (UNAUDITED)	31.03.2014 (AUDITED)
1	Net Sales / Income from Operation (Net of excise duty)	1,204.50	1,519.71	1,211.72	4,150.63	5,872.42	7,376.76
2	Expenditure						
	a) Cost of Material Consumed	1,207.82	1,276.53	1,382.07	4,078.38	4,858.32	5,639.59
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(192.66)	3.60	(352.92)	(524.21)	266.59	965.12
	d) Employee benefits expenses	33.19	27.37	28.47	86.36	78.92	114.28
	e) Depreciation and amortisation expenses	18.54	18.53	18.52	55.60	55.57	74.11
	f) Other expenditure	119.12	169.95	116.37	441.75	506.82	488.02
	g) Total Expenses	1,186.01	1,495.98	1,192.51	4,137.88	5,766.22	7,281.12
	Profit from ordinary activities before Other Income, Finance Costs & Exceptional Items(1-2)	18.49	23.73	19.21	12.75	106.20	95.64
3	Other Income	3.06	7.73	6.35	25.50	30.61	59.54
4	Profit before Finance Cost and Exceptional Items (3+4)	21.55	31.46	25.56	38.25	136.81	155.18
5	Finance Cost	38.61	38.26	38.77	113.78	133.97	152.30
6	Profit from ordinary activities after Finance Costs but before Exceptional Items(5-6)	(17.06)	(6.80)	(13.21)	(75.53)	2.84	2.88
7	Exceptional Items	-	-	-	-	-	-
8	Profit from ordinary activities before Tax(7+8)	(17.06)	(6.80)	(13.21)	(75.53)	2.84	2.88
9	Tax Expenses	-	-	(4.01)	-	0.95	0.71
10	Net Profit from ordinary activities after Tax (9-10)	(17.06)	(6.80)	(9.20)	(75.53)	1.89	2.17
11	Extraordinary item (net of tax expenses Rs.)	-	-	-	-	-	-
12	Net Profit(+) / Loss(-) for the period (11-12)	(17.06)	(6.80)	(9.20)	(75.53)	1.89	2.17
13	Paid-up Equity Share Capital(Face Value of Rs. 10/- per share)	507.68	507.68	507.68	507.68	507.68	507.68
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(21.45)	(19.28)	(21.45)	(21.45)	(21.45)	(19.28)
15	Earning Per Share (Rupees)						
16	(a) Basic & diluted EPS before Extraordinary items	(0.34)	(0.13)	(0.18)	(1.49)	0.04	0.04
	(b) Basic & diluted EPS after Extraordinary items	(0.34)	(0.13)	(0.18)	(1.49)	0.04	0.04

PART-II							Quarter Ended
A	Particulars of Shareholding						31/12/2014
1	Public Shareholding						NIL
	-Number of Shares	1,269,200	1,269,200	1,269,200	1,269,200	1,269,200	NIL
	-Percentage Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	NIL
2	Promoters and promoter group shareholding						NIL
	(a) Pledged / Encumbered						NIL
	-Number of Shares	-	-	-	-	-	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter group)	-	-	-	-	-	NIL
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	NIL
	(b) Non-encumbered						
	-Number of Shares	3,807,600	3,807,600	3,807,600	3,807,600	3,807,600	
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	-Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	
B	Investor Compliants						
	Pending at the beginning of the quarter						
	Received during the quarter						
	Resolved during the quarter						
	Remaining unresolved at the end of the quarter						

NOTES:

- 1) The above results are reviewed by the Audit Committee at it's meeting held on February 12, 2015.
- 2) The above results after review by the Audit Committee have been approved & taken on record by the Board Directors at their meeting held on February 12, 2015.
- 3) There are no investor complaints pending beginning at the quarter and on close of the quarter.
- 4) The Company's operation relate to only one segment i.e. Iron & Steel.
- 5) The figures for the previous periods have been regrouped wherever necessary to confirm to current period's presentation.
- 6) Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- 7) Provision for Deferred Tax will be ascertained at the end of financial year.

Place : Nagpur
Date : 12th February 2015

For and on behalf of Board of Directors

 N. K. Sarda
 (Chairman & Managing Director)