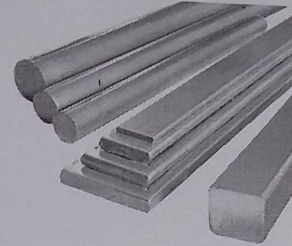


Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: - 13.02.2016

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor New Trading Wing,
Rotunda Building, P.J.Towers,
Dalal Street Fort,
Mumbai -400001

SHARDA ISPAT LIMITED

Sub: - Unaudited Financial Result for the Quarter Ended December 31, 2015

Sir/ Madam,

We are enclosing herewith the Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2015 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly place the above documents on record and oblige.

For **SHARDA ISPAT LIMITED**,

Amit B. Mundada,
Company Secretary,
(Special Compliance Officer)

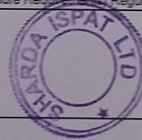


SHARDA ISPAT LTD., KAMPTEE ROAD, NAGPUR - 440 026
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015
CIN : L74210MH1960PLC11830

Part-I No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.15	30.09.15	31.12.14	31.12.2015	31.12.2014	31.03.2015
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from operations:						
	Net Sales / Income from Operation (Net of excise duty)	1,088.04	1,964.01	1,204.50	4,327.56	4,150.83	5,485.67
	Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	1,088.04	1,964.01	1,204.50	4,327.56	4,150.83	5,485.67
2	Expenditure						
a.	Cost of Material Consumed	1,002.33	1,645.16	1,207.82	3,574.07	4,078.38	5,091.84
b.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(38.16)	(14.56)	(192.66)	50.02	(524.21)	(504.06)
c.	Employee benefits expenses	34.63	31.03	33.19	94.18	86.36	122.76
d.	Depreciation	7.50	4.66	18.54	16.82	55.60	18.86
e.	Other Expenditure	17.66	200.63	119.12	390.51	441.75	739.95
f.	Total Expenses	1,023.95	1,866.92	1,186.01	4,125.59	4,137.88	5,469.35
3	Profit from ordinary activities before Other Income, Finance Costs & Exceptional Items(1-2)	64.08	97.09	18.49	201.96	12.75	16.32
4	Other Income	1.63	0.64	3.06	3.02	25.50	236.49
5	Profit from ordinary activities before Finance Costs but before Exceptional Items(3+4)	65.72	97.73	21.55	204.99	38.25	252.81
6	Finance Costs	69.32	77.93	38.61	195.91	113.78	152.35
7	Profit from ordinary activities after Finance Costs but before Exceptional Items(5-6)	(3.60)	19.80	(17.06)	9.08	(75.53)	100.46
8	Exceptional Items	95.78	-	-	95.78	-	-
9	Profit from ordinary activities before Tax(7+8)	92.18	19.80	(17.06)	104.86	(75.53)	100.46
10	Tax Expenses	23.58	3.92	-	27.50	-	21.84
11	Net Profit from ordinary activities after Tax (9-10)	68.60	15.88	(17.06)	77.36	(75.53)	78.62
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	68.60	15.88	(17.06)	77.36	(75.53)	78.62
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	507.68	507.68	507.68	507.68	507.68	507.68
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	(54.81)
16	Earning Per Share (Rupees)						
a)	Basic and Diluted EPS before Extraordinary items.	1.35	0.31	(0.34)	1.52	(1.49)	1.55
b)	Basic and Diluted EPS after Extraordinary items.	1.35	0.31	(0.34)	1.52	(1.49)	1.55

- Notes**
- 1) The results have been reviewed by the Audit Committee in it's meeting held on February 13, 2016 and were approved & taken on record by the Board of Directors in its meeting of date.
 - 2) The Company's operation relate to only one segment i.e. iron & steel.
 - 3) The figures for the previous periods have been regrouped wherever necessary to confirm to current period's presentation.
 - 4) This Statement is as per Regulation 33 of the SEBI (Listing Obligations & Other Disclosure Requirements) Regulations 2015

Place : Nagpur
 Date : 13th February, 2016



For & on behalf of Board of Directors

N.K. Sarda
 N.K. Sarda
 Chairman & Managing Director