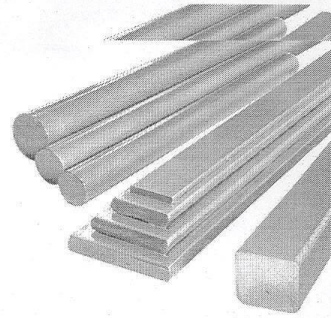


## Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26  
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com  
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: - 12.08.2016

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor New Trading Wing,  
Rotunda Building, P.J.Towers,  
Dalal Street Fort,  
Mumbai -400001

### SHARDA ISPAT LIMITED

Sub: - Unaudited Financial Result for the Quarter Ended June 30, 2016

Sir/ Madam,

We are enclosing herewith the Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2016 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with its Limited Review Report.

Kindly place the above documents on record and oblige.

For **SHARDA ISPAT LIMITED,**

Amit B. Mundada,  
Company Secretary  
(Compliance Officer)



**LIMITED REVIEW REPORT FOR THE QUARTER ENDING 30<sup>th</sup> JUNE, 2016**

To,  
The Board of Directors,  
Sharda Ispat Ltd.,  
NAGPUR

1. We have reviewed the accompanying statement of unaudited financial result ("the statement") of Sharda Ispat Limited ("The Company") for the Quarter ended 30<sup>th</sup> June, 2016. The statement has been prepared by the Company pursuant to Regulation 33 of SEBI (listing obligations and disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"), which has been initiated by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.

3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with applicable accounting standards, prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Nagpur, Dated the,  
12<sup>th</sup> August, 2016.

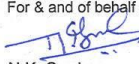
FOR LOYA BAGRI & CO,  
Firm Registration No. 105658W  
Chartered Accountants,



(MANOJ V. LOYA)  
Partner (M.No. 039676)

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.



SHARDA ISPAT LTD., KAMPTEE ROAD, NAGPUR - 440 026					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2016					
CIN : L74210MH1960PLC11830					
Part-I					
S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2016 (UNAUDITED)	31.03.2016 (UNAUDITED)	30.06.2015 (UNAUDITED)	31.03.16 (AUDITED)
1	<b>Income from operations:</b>				
	Net Sales / Income from Operation (Net of excise duty)	1,627.80	1,608.15	1,275.51	5,935.71
	Other Operating Income	-	-	-	-
	<b>Total Income from oprations (net)</b>	<b>1,627.80</b>	<b>1,608.15</b>	<b>1,275.51</b>	<b>5,935.71</b>
2	<b>Expenditure</b>				
a.	Cost of Material Consumed	1,190.00	1,030.52	926.58	4,604.59
b.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	120.41	165.85	102.74	215.87
c.	Employee benefits expenses	35.26	40.53	28.52	134.71
d.	Depreciation	5.60	6.03	4.66	22.85
e.	Other Expenditure	215.50	373.08	172.22	763.59
f.	<b>Total Expenses</b>	<b>1,566.76</b>	<b>1,616.01</b>	<b>1,234.72</b>	<b>5,741.61</b>
	<b>Profit from ordinary activities before Other Income, Finance Costs &amp; Exceptional Items(1-2)</b>	<b>61.04</b>	<b>(7.86)</b>	<b>40.79</b>	<b>194.09</b>
3	Other Income	-	4.35	0.75	7.37
4	<b>Profit from ordinary activities before Finance Costs but before Exceptional Items(3+4)</b>	<b>61.04</b>	<b>(3.51)</b>	<b>41.54</b>	<b>201.46</b>
5	Finance Costs	28.55	(54.96)	48.66	140.95
6	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items(5-6)</b>	<b>32.49</b>	<b>51.45</b>	<b>(7.12)</b>	<b>60.52</b>
7	Exceptional Items	-	1.22	-	97.00
8	<b>Profit from ordinary activities before Tax(7+8)</b>	<b>32.49</b>	<b>52.67</b>	<b>(7.12)</b>	<b>157.52</b>
9	Tax Expenses	11.50	3.50	-	31.00
10	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>20.99</b>	<b>49.17</b>	<b>(7.12)</b>	<b>126.52</b>
11	Extraordinary items	-	-	-	-
12	<b>Net Profit for the Period (11-12)</b>	<b>20.99</b>	<b>49.17</b>	<b>(7.12)</b>	<b>126.52</b>
13	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	507.68	507.68	507.68	507.68
14	Reseves excluding Revaluation Reserves	-	-	-	71.71
15	Earning Per Share ( Rupees)				
a)	Basic and Diluted EPS before Extraordinary items.	0.41	0.97	(0.14)	0.97
b)	Basic and Diluted EPS after Extraordinary items.	0.41	0.97	(0.14)	2.49
<b>A. Particulars of Share Holding</b>					
1	Public Shareholding				
	Number of Shares	1,269,200	1,269,200	1,269,200	1,269,200
	Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%
2	<b>promoter and promoter Group Shareholding</b>				
a	Pledged/Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b	Non-encumbered				
	Number of Shares	3,807,600	3,807,600	3,807,600	3,807,600
	Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%
<b>B. Investors Complaints</b>					
				Quarter Ended 30th June, 2016	
Pending at the beginning of the quarter				Nil	
Received during the quarter				Nil	
Resolved during the quarter				Nil	
Remaining unresolved at the end of the quarter				Nil	
Notes : 1) The above results were reviewed by the Audit Committee on Aug 12, 2016 and were approved & taken on record by the Board of Directors at their meeting held on even date, financial results for the quarter ended 30th June 2016					
2) The Statutory Auditors have carried out "Limited Review" of the above financial results for the quarter ended June 30, 2016.					
3) The Previous quarters/years figures have been regrouped /rearranged whenever necessary to make it comparable with current quarter/year					
4) Tax Expenses includes provision for current tax and deferred tax					
5) The figures of last quarter are the balancing figure in respect of full financial year and publised year to date figures up to the third quarter of the previous financial year.					
6) The Company's operation relate to only segment i.e. Iron & Steel. Hence segment wise reporting is not applicable.					
				For & of behalf of Board of Directors	
Place : Nagpur		 N.K. Sarda Chairman & Managing Director			
Date : 12th August 2016					