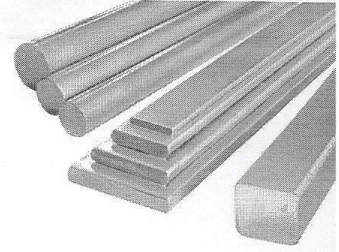


Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: - 13.04.2016

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor New Trading Wing,
Rotunda Building, P.J.Towers,
Dalal Street Fort,
Mumbai -400001

Sir/ Madam,

Pursuant to Regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Certificate related to Paid up Equity Share Capital and Net Worth of the Company was below the prescribed limit as on 31st March, 2015. Hence Quarterly filing of Corporate Governance Report for the quarter ended 31st March, 2016 is not applicable to the Company.

Kindly place the above document on record and oblige.

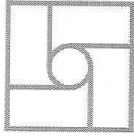
Thanking you,

For Sharda Ispat Limited,

Amit B. Mundada,
Company Secretary,
(Compliance Officer)

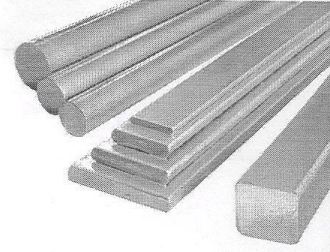


Enclosure: - Report on Corporate Governance.



Sharda Ispat Ltd.

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Date:-13/04/2016

CERTIFICATE

This is to certify that as on 31st March, 2015 the Paid up Equity Share Capital and Net Worth of Sharda Ispat Limited (scrip code: - 513548) is as under:

Particulars	Amounts (In Rs.)	Remarks
Paid up Equity Share Capital	Rs.5,07,68,000/- (Rupees five crores seven lacs and sixty eight thousand only)	Below Rs.10 Crores
Net Worth of the Company	Rs.4,52,86,591/- (Rupees four crores fifty two lacs eighty six thousand five hundred and ninety one only)	Below Rs.25 Crores

In view of Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, quarterly filing of Corporate Governance Report for the quarter ended 31st March, 2016 is not applicable to the Company.



Amit B. Mundada
(Company Secretary & Compliance officer)