

Sharda Ispat Ltd.

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Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



RESULT OF VOTING OF SHARDA ISPAT LIMITED

54th Annual General Meeting held on 30th September, 2015 (e-voting and physical poll)

We wish to inform that the Company has conducted the process of E-Voting (remote e-voting) and Poll at the 54th Annual General Meeting (AGM) held on Wednesday, the 30th day of September, 2015 at 10.00 am. at the Corporate Office of the Company at Plot No. 230, 7th Floor, "DA-ROCK" Building, Hill Road, Shivaji Nagar, Nagpur -440010 Maharashtra, for passing the resolutions as set out in the Notice of AGM sent to the Members of the Company.

Mr. Vilas Nichat, Company Secretary in Practice was appointed as Scrutinizer for conducting E-voting (remote e-voting) as well as Poll process in fair and transparent manner. Pursuant to the reports submitted by the Scrutinizer on the E-Voting and Poll, the detailed results of the voting are declared as under:

Item No. 1

Subject Matter of Resolution: Consideration and adoption of the audited financial statement of the Company for the financial year ended March 31, 2015, the Board's Report and the Report of the Auditors thereon.

Nature of Resolution: Ordinary

Mode of Voting: E-Voting, Ballot and Poll.

Mode of Voting	Valid and Voted in Favour of Resolution		Valid and Voted against the Resolution		Invalid Votes	
	Number of members cast their vote	No. Shares held / No. of Votes	Number of members cast their vote	No. Shares held / No. of Votes	No. of members	No. of Shares for Votes Cast by them
E-voting (A)	6	5,63,100	0	0	0	0
Poll (B)	15	20,60,360	0	0	0	0
Total (A+B)	21	26,23,460	0	0	0	0

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed by the shareholders with requisite majority.

Item No. 2

Subject Matter of Resolution: Appointment of Director in place of Smt. Poonam Sarda (DIN: 00190512) who retires by rotation at this meeting and being eligible, offers herself for re-appointment.

Nature of Resolution: Ordinary

Mode of Voting: E-Voting, Ballot and Poll.

Mode of Voting	Valid and Voted in Favour of Resolution		Valid and Voted against the Resolution		Invalid Votes	
	Number of members cast their vote	No. Shares held / No. of Votes	Number of members cast their vote	No. Shares held / No. of Votes	No. of members	No. of Shares for Votes Cast by them
E-voting (A)	6	5,63,100	0	0	0	0
Poll (B)	15	20,60,360	0	0	0	0
Total (A+B)	21	26,23,460	0	0	0	0

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed by the shareholders with requisite majority.

No. 3

Subject Matter of Resolution: Appointment of Auditors & fix their remuneration.

Nature of Resolution: Ordinary

Mode of Voting: E-Voting, Ballot and Poll.

Mode of Voting	Valid and Voted in Favour of Resolution		Valid and Voted against the Resolution		Invalid Votes	
	Number of members cast their vote	No. Shares held / No. of Votes	Number of members cast their vote	No. Shares held / No. of Votes	No. of members	No. of Shares for Votes Cast by them
E-voting (A)	6	5,63,100	0	0	0	0
Poll (B)	15	20,60,360	0	0	0	0
Total (A+B)	21	26,23,460	0	0	0	0

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed by the shareholders with requisite majority.

No. 4

Subject Matter of Resolution: Payment of remuneration to the Cost Auditor for the Financial Year ending March 31, 2016.

Nature of Resolution: Ordinary

Mode of Voting: E-Voting, Ballot and Poll.

Mode of Voting	Valid and Voted in Favour of Resolution		Valid and Voted against the Resolution		Invalid Votes	
	Number of members cast their vote	No. Shares held / No. of Votes	Number of members cast their vote	No. Shares held / No. of Votes	No. of members	No. of Shares for Votes Cast by them
E-voting (A)	6	5,63,100	0	0	0	0
Poll (B)	15	20,60,360	0	0	0	0
Total (A+B)	21	26,23,460	0	0	0	0

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed by the shareholders with requisite majority.

No. 5

Subject Matter of Resolution: Authorization to Board for Borrowings.

Nature of Resolution: Special

Mode of Voting: E-Voting, Ballot and Poll.

Mode of Voting	Valid and Voted in Favour of Resolution		Valid and Voted against the Resolution		Invalid Votes	
	Number of members cast their vote	No. Shares held / No. of Votes	Number of members cast their vote	No. Shares held / No. of Votes	No. of members	No. of Shares for Votes Cast by them
E-voting (A)	6	5,63,100	0	0	0	0
Poll (B)	15	20,60,360	0	0	0	0
Total (A+B)	21	26,23,460	0	0	0	0

Result: As the number of votes cast in favour of the resolution was three times the number of votes cast against, we report that the Special Resolution with regard to Item no. 5 as set out in the Notice of the AGM is passed by the shareholders with requisite majority.

No. 6

Subject Matter of Resolution: Alteration of Articles of Association of the Company.

Nature of Resolution: Special

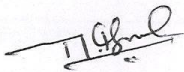
Mode of Voting: E-Voting, Ballot and Poll.

Mode of Voting	Valid and Voted in Favour of Resolution		Valid and Voted against the Resolution		Invalid Votes	
	Number of members cast their vote	No. Shares held / No. of Votes	Number of members cast their vote	No. Shares held / No. of Votes	No. of members	No. of Shares for Votes Cast by them
E-voting (A)	6	5,63,100	0	0	0	0
Poll (B)	15	20,60,360	0	0	0	0
Total (A+B)	21	26,23,460	0	0	0	0

Result: As the number of votes cast in favour of the resolution was three times the number of votes cast against, we report that the Special Resolution with regard to Item no. 6 as set out in the Notice of the AGM is passed by the shareholders with requisite majority.

Thanking you,

For SHARDA ISPAT LIMITED



N.K. Sarda
Chairman & Managing Director

Dated: 01st October, 2015