



Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: - 30.05.2016

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor New Trading Wing,
Rotunda Building, P.J.Towers,
Dalal Street Fort,
Mumbai -400001

SHARDA ISPAT LIMITED

Sub: - Audited Financial Result for the Year Ended March 31, 2016

Sir/ Madam,

We are enclosing herewith the Standalone Audited Financial Results for the Quarter and year ended 31st March, 2016 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly place the above documents on record and oblige.

For **SHARDA ISPAT LIMITED**,

Amit B. Mundada,
Company Secretary,
Compliance Officer



SHARDA ISPAT LTD., KAMPTEE ROAD, NAGPUR - 440 026						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016						
CIN : L74210MH1960PLC11830						
Part-I		Rs. in Lacs				
S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.16 (UNAUDITED)	31.12.15 (UNAUDITED)	31.03.15 (UNAUDITED)	31.03.16 (AUDITED)	31.03.15 (AUDITED)
1	Income from operations:					
	Net Sales / Income from Operation (Net of excise duty)	1,608.15	1,088.04	1,335.04	5,935.71	5,485.87
	Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	1,608.15	1,088.04	1,335.04	5,935.71	5,485.87
2	Expenditure					
a	Cost of Material Consumed	1,030.52	1,002.33	1,013.46	4,604.59	5,091.84
b	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	165.85	(38.16)	20.15	215.87	(504.06)
c	Employee benefits expenses	40.53	34.63	36.40	134.71	122.76
d	Depreciation	6.03	7.50	(36.74)	22.85	18.86
e	Other Expenditure	373.08	17.66	298.20	763.59	739.95
f	Total Expenses	1,616.01	1,023.95	1,331.47	5,741.61	5,469.35
3	Profit from ordinary activities before Other Income, Finance Costs & Exceptional Items(1-2)	(7.86)	64.08	3.57	194.09	16.32
4	Other Income	4.35	1.63	210.99	7.37	236.49
5	Profit from ordinary activities before Finance Costs but before Exceptional Items(3+4)	(3.51)	65.72	214.56	201.46	252.81
6	Finance Costs	(54.96)	69.32	38.57	140.95	152.35
7	Profit from ordinary activities after Finance Costs but before Exceptional Items(5-6)	51.45	(3.60)	175.99	60.52	100.46
8	Exceptional Items	1.22	95.78	-	97.00	-
9	Profit from ordinary activities before Tax(7+8)	52.67	92.18	175.99	157.52	100.46
10	Tax Expenses	3.50	23.58	(0.24)	31.00	21.84
11	Net Profit from ordinary activities after Tax (9-10)	49.17	68.60	176.23	126.52	78.62
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the Period (11-12)	49.17	68.60	176.23	126.52	78.62
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	507.68	507.68	507.68	507.68	507.68
15	Reserves excluding Revaluation Reserves	-	-	(19.28)	71.71	(54.81)
16	Earning Per Share (Rupees)					
a)	Basic and Diluted EPS before Extraordinary items.	0.97	1.35	3.47	0.58	1.55
b)	Basic and Diluted EPS after Extraordinary items.	0.97	1.35	3.47	2.49	1.55
A.	Particulars of Share Holding					
1	Public Shareholding					
	Number of Shares	1,269,200	1,269,200	1,269,200	1,269,200	1,269,200
	Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	promoter and promoter Group Shareholding					
a)	Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	Number of Shares	3,807,600	3,807,600	3,807,600	3,807,600	3,807,600
	Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%
B.	Investors Complaints				Quarter Ended 31-Mar-16	
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Resolved during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	
NOTES :		Statement of Assets and Liabilities				
1) The above results were reviewed by the Audit Committee on May 30, 2016 and were approved & taken on record by the Board of Directors at their meeting held on even date, financial results for the year ended 31st March 2016		Sr. No.	Particulars	Year Ended		
				31-Mar-16 (Audited)	31-Mar-15 (Audited)	
2) The Previous quarters/years figures have been regrouped /rearranged whenever necessary to make it comparable with current quarter/year		A	EQUITY AND LIABILITIES			
			1	Shareholders funds		
3) Tax Expenses includes provision for current tax and deferred tax		2	(a) Share Capital	507.68	507.68	
			(b) Reserves and Surplus	71.71	(54.81)	
4) The figures of last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures up to the third quarter of the current financial year.		3	Non Current Liabilities			
			(a) Long Term Borrowings	-	195.87	
5) The Company's operation relate to only segment i.e. Iron & Steel. Hence segment wise reporting is not applicable.		B	(b) Deferred Tax Liabilities (Net)	36.35	38.28	
			(c) Long Term Provisions	30.68	27.77	
		1	Current Liabilities			
			(a) Short Term Borrowings	904.64	1,438.08	
		2	(b) Trade Payables	188.18	655.89	
			(c) Other Current Liabilities	306.65	293.06	
			(d) Short term Provisions	36.26	38.92	
			TOTAL EQUITY AND LIABILITY	2,082.15	3,140.74	
		1	ASSETS			
			Non Current Assets			
			(a) Fixed Assets - Tangible	239.20	341.12	
			- Intangible	0.10	0.67	
			(b) Non-Current Investments	32.63	32.63	
			(c) Other non-current assets	38.13	48.09	
			Current Assets			
			(a) Current Investments	-	-	
			(b) Inventories	1,038.31	1,660.01	
			(c) Trade Receivables	370.08	625.22	
			(d) Cash and Cash equivalents	70.62	107.22	
			(e) Short Term Loans and Advances	27.67	23.05	
			(f) Other Current Assets	265.41	302.73	
			TOTAL - ASSETS	2,082.15	3,140.74	

For & on behalf of Board of Directors

N.K. Sarda
N.K. Sarda
Chairman & Managing Director

Place: Nagpur
Date: 30th May 2016

