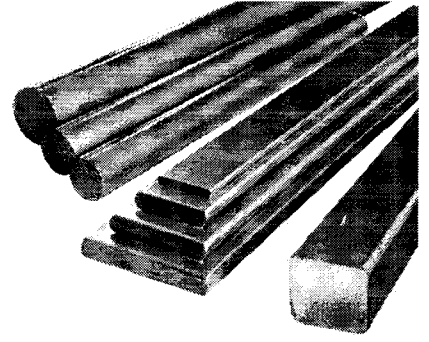


# Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



1st October, 2016

To,  
**Manager (CRD)**  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: 513548**

Dear Sir,

**Sub.: Disclosure of Voting Results of 55<sup>th</sup> Annual General Meeting (AGM).**

Pursuant to the provisions of Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format.

We are enclosing the consolidated report of the Scrutinizer on e-voting and voting through ballot paper at the AGM.

You are requested to kindly take the same on record.

Thanking you

Yours faithfully

**For Sharda Ispat Limited**

**Amit B. Mundada**  
**Company Secretary &**  
**Compliance Officer**



Encl.: As above

### **A. DETAILS OF PROCEEDING OF THE MEETING**

Date of AGM	<b>30-09-2016, Friday, 10:00 A.M.</b>
Total number of shareholders on record date	2837
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	16 9 7
No. of shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	No video conferencing facility was made available.

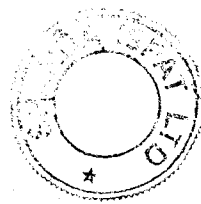
Resolution No.1								
Resolution required: (Ordinary)				To receive, consider and adopt the audited financial statements of the Company for the year ended 31 <sup>st</sup> March,2016 together with the Reports of the Board of Directors and Auditors thereon.				
Whether Promoter/Promoter Group are interested in the Agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (5)	% of votes in favour on votes polled (6)=[(4)/(2)*100]	% of votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	3807600	643380	16.90	643380	0	100.00	0
	Poll	3807600	1577080	41.42	1577080	0	100.00	0
	Total	3807600	2220460	58.32	2220460	0	100.00	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	1269200	139000	10.95	139000	0	100.00	0
	Poll	1269200	147960	11.66	147960	0	100.00	0
	Total	1269200	286960	22.61	286960	0	100.00	0
Total	Total	5076800	2507420	49.39	2507420	0	100.00	0

*Amufafa*



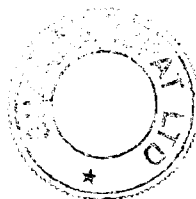
Resolution No.2								
Resolution required: (Ordinary)				To Consider continuation of the appointment of Smt. Poonam Sarda (DIN: 00190512) Whole-time Director of the Company who retires by rotation as per applicable provisions of the Companies Act, 2013 at this meeting and being eligible, offers herself for re-appointment.				
Whether Promoter/Promoter Group are interested in the Agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (4)	% of votes in favour on votes polled (6)=[(4)/(2)*100]	% of votes against on votes polled (6)=[(4)/(2)*100]
Promoter and Promoter Group	E-voting	3807600	643380	16.90	643380	0	100.00	0
	Poll	3807600	1577080	41.42	1577080	0	100.00	0
	Total	3807600	2220460	58.32	2220460	0	100.00	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	1269200	139000	10.95	139000	0	100.00	0
	Poll	1269200	147960	11.66	147960	0	100.00	0
	Total	1269200	286960	22.61	286960	0	100.00	0
Total	Total	5076800	2507420	49.39	2507420	0	100.00	0

*B. Anand*



Resolution No.3								
Resolution required: (Ordinary)				Re-appointment of Statutory Auditors and fix their remuneration.				
Whether Promoter/Promoter Group are interested in the Agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (4)	% of votes in favour on votes polled (6)= [(4)/(2)*100]	% of votes against on votes polled (6)= [(4)/(2)*100]
Promoter and Promoter Group	E-voting	3807600	643380	16.90	643380	0	100.00	0
	Poll	3807600	1577080	41.42	1577080	0	100.00	0
	Total	3807600	2220460	58.32	2220460	0	100.00	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	1269200	139000	10.95	139000	0	100.00	0
	Poll	1269200	147960	11.66	147960	0	100.00	0
	Total	1269200	286960	22.61	286960	0	100.00	0
Total	Total	5076800	2507420	49.39	2507420	0	100.00	0

*Amudafa*



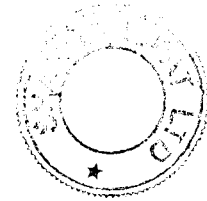
Resolution No.4								
Resolution required: (Ordinary)				Payment of Remuneration to the Cost Auditor for the financial year ending 31 <sup>st</sup> March, 2017.				
Whether Promoter/Promoter Group are interested in the Agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour (4)	No. of Votes- against (4)	% of votes in favour on votes polled (6)=[(4)/(2)*100]	% of votes against on votes polled (6)=[(4)/(2)*100]
Promoter and Promoter Group	E-voting	3807600	643380	16.90	643380	0	100.00	0
	Poll	3807600	1577080	41.42	1577080	0	100.00	0
	Total	3807600	2220460	58.32	2220460	0	100.00	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	1269200	139000	10.95	139000	0	100.00	0
	Poll	1269200	147960	11.66	147960	0	100.00	0
	Total	1269200	286960	22.61	286960	0	100.00	0
Total	Total	5076800	2507420	49.39	2507420	0	100.00	0

*Amudasa*



Resolution No.5								
Resolution required: (Ordinary)				Approval of Related Party Transaction under Section 188 of the Companies Act,2013.				
Whether Promoter/Promoter Group are interested in the Agenda/resolution?				Yes				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-in favour (4)	No. of Votes-against (4)	% of votes in favour on votes polled (6)=[(4)/(2)*100]	% of votes against on votes polled (6)=[(4)/(2)*100]
Promoter and Promoter Group	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-voting	0	0	0	0	0	0	0
	Poll	1269200	1790	0.14	1790	0	100.00	0
	Total	1269200	1790	0.14	1790	0	100.00	0
Total	Total	1269200	1790	0.14	1790	0	100.00	0

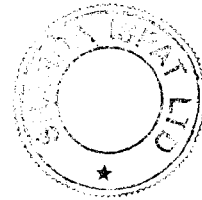
*Amrjoda*



**B. RESULTS OF THE MEETING**

Sr. No.	Agenda	Resolutions Required (Ordinary / Special)	Mode of Voting	Remarks
1	To receive, consider and adopt the audited financial statement of the Company for the year ended 31 <sup>st</sup> March,2016 together with the reports of Board of Directors and Auditors thereon.	Ordinary	E-Voting & Ballot Paper at the AGM	Passed with Requisite Majority
2	To consider continuation of the appointment of Mrs. Poonam Sarda (DIN: 00190512) Whole-Time Director of the Company who retires by rotation as per applicable provisions of the Companies Act,2013 at this meeting and being eligible offers herself for re-appointment.	Ordinary	E-Voting & Ballot Paper at the AGM	Passed with Requisite Majority
3	Re-appointment of Statutory Auditors and fix their remuneration.	Ordinary	E-Voting & Ballot Paper at the AGM	Passed with Requisite Majority
4	Payment of remuneration to the Cost Auditor for the Financial year ending 31 <sup>st</sup> March, 2016.	Ordinary	E-Voting & Ballot Paper at the AGM	Passed with Requisite Majority
5	Approval of Related Party Transaction under Section 188 of the Companies Act, 2013.	Ordinary	Ballot Paper at the AGM	Passed with Requisite Majority

*Amudala*



## Consolidated Scrutinizer's Report

**[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]**

To,  
Shri. Nandkishore Sarda  
C/o Sharda Ispat Compound  
Kamptee Road, Nagpur-440026

The Chairman of the 55<sup>th</sup> Annual General Meeting of the Equity shareholders of Sharda Ispat Limited held on Friday, 30<sup>th</sup> September, 2016 at 10.00 a.m. at Plot No.230, 7<sup>th</sup> Floor, "DA-ROCK" Building, Hill Road, Shivaji Nagar, Nagpur-440010 Maharashtra.

Dear Sir,

1. I, Chandra Prakash Jha, a Company Secretary in practice, was appointed as Scrutinizer by the Board of Directors of SHARDA ISPAT LIMITED (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 55<sup>th</sup> Annual General Meeting of the Equity Shareholders of the Company held on 30<sup>th</sup> September, 2016 at 10.00 a.m. at Plot No.230, 7<sup>th</sup> Floor, "DA-ROCK" Building, Hill Road, Shivaji Nagar, Nagpur-440010 Maharashtra, India submit our report as under:
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and voting by using ballots by the shareholders on the resolutions proposed in the Notice of the 55<sup>th</sup> Annual General Meeting of the Equity Shareholders of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means (by remote e-voting) and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) the authorised agency to provide e-voting facilities, engaged by the Company and the report generated electronically for voting and by use of ballots at the meeting.
3. The votes were unblocked on 30<sup>th</sup> September, 2016 in the presence of two witnesses, Mr. Deependra Chourasia (Add: Sitabuldi, Nagpur-440012) and Mr. Govinda Gadgilwar (Add: Sitabuldi, Nagpur-440012) who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.





*Deependra*

Name: Mr. Deependra Chourasia

*Govinda*

Name: Mr. Govinda Gadgilwar

4. I have rendered scrutinizer's report separately on the remote e-voting and by using ballots at the meeting and I hereby submit consolidated scrutinizer's report pursuant to Rule 20(4) (xii) on all the resolutions contained in the Notice of the aforesaid Annual General Meeting.
5. The result of the voting is as under:-
- a) Ordinary Resolution:-item no. 1

To receive, consider and adopt the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2016 together with the Board's Report and Report of Auditors thereon.

Promoter/ Public	Mode of Voting	Total No. of Shares Held in Company (1)	No. of Valid Votes Cast (2)	% of Votes Cast on Outsta nding shares (3)=[2 /1]*10 0	No. of Votes in favour (4)	No. of Votes Against (5)	% of votes in favour on votes cast (6)=[4 /2]*10 0	% of votes again st on votes cast (7)=[5 /2]*10 0
Promoter and Promoter Group	E- voting	38,07,600	6,43,380	16.90	6,43,380	0	100	0
	Poll	38,07,600	15,77,080	41.42	15,77,080	0	100	0
	Total	38,07,600	22,20,460	58.32	22,20,460	0	100	0
Public Instituti onal Holders	E- voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non- Instituti on	E- voting	12,69,200	1,39,000	10.95	1,39,000	0	100	0
	Poll	12,69,200	1,47,960	11.66	1,47,960	0	100	0
	Total	12,69,200	2,86,960	22.61	2,86,960	0	100	0
<b>TOTAL</b>		<b>50,76,800</b>	<b>25,07,420</b>	<b>49.39</b>	<b>25,07,420</b>	<b>0</b>	<b>100</b>	<b>0</b>



Votes in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
19	25,07,420	100

Votes against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

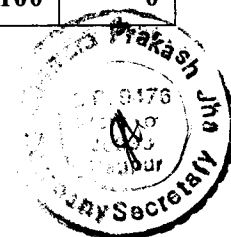
Invalid voters:

Total number of members whose votes were declared invalid.
0

b) Ordinary Resolution:-item no. 2

To Consider continuation of the appointment of Smt. Poonam Sarda (DIN: 00190512) Whole-time Director of the Company who retires by rotation as per applicable provisions of the Companies Act, 2013 at this meeting and being eligible, offers herself for re-appointment.

Promoter/ Public	Mode of Voting	Total No. of Shares Held in Company (1)	No. of Valid Votes Cast (2)	% of Votes Cast on Outstanding shares (3)=[2/1]*100	No. of Votes in favour (4)	No. of Votes Against (5)	% of votes in favour on votes cast (6)=[4/2]*100	% of votes against on votes cast (7)=[5/2]*100
Promoter and Promoter Group	E-voting	38,07,600	6,43,380	16.90	6,43,380	0	100	0
	Poll	38,07,600	15,77,080	41.42	15,77,080	0	100	0
	Total	38,07,600	22,20,460	58.32	22,20,460	0	100	0
Public Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institution	E-voting	12,69,200	1,39,000	10.95	1,39,000	0	100	0
	Poll	12,69,200	1,47,960	11.66	1,47,960	0	100	0
	Total	12,69,200	2,86,960	22.61	2,86,960	0	100	0
<b>TOTAL</b>		<b>50,76,800</b>	<b>25,07,420</b>	<b>49.39</b>	<b>25,07,420</b>	<b>0</b>	<b>100</b>	<b>0</b>



**Votes in favour of the resolution:**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
19	25,07,420	100

**Votes against the resolution:**

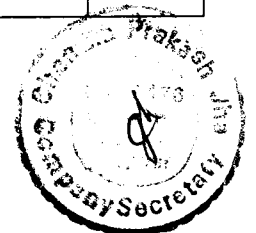
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

**Invalid voters:**

Total number of members whose votes were declared invalid.
0

- c) Ordinary Resolution:-item no. 3  
Re-Appointment of Auditors & fix their remuneration.

Promoter/ Public	Mode of Voting	Total No. of Shares Held in Company (1)	No. of Valid Votes Cast (2)	% of Votes Cast on Outsta nding shares (3)=[2 /1]*10 0	No. of Votes in favour (4)	No. of Votes Against (5)	% of votes in favour on votes cast (6)=[4 /2]*10 0	% of votes again st on votes cast (7)=[5 /2]*10 0
Promoter and Promoter Group	E- voting	38,07,600	6,43,380	16.90	6,43,380	0	100	0
	Poll	38,07,600	15,77,080	41.42	15,77,080	0	100	0
	Total	38,07,600	22,20,460	58.32	22,20,460	0	100	0
Public Instituti onal Holders	E- voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non- Instituti on	E- voting	12,69,200	1,39,000	10.95	1,39,000	0	100	0
	Poll	12,69,200	1,47,960	11.66	1,47,960	0	100	0
	Total	12,69,200	2,86,960	22.61	2,86,960	0	100	0
<b>TOTAL</b>		<b>50,76,800</b>	<b>25,07,420</b>	<b>49.39</b>	<b>25,07,420</b>	<b>0</b>	<b>100</b>	<b>0</b>



Votes in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
19	25,07,420	100

Votes against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

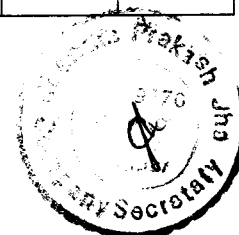
Invalid voters:

Total number of members whose votes were declared invalid.
0

d) Ordinary Resolution:-item no. 4

Payment of remuneration to the Cost Auditor for the financial year ending 31<sup>st</sup> March, 2017.

Promoter/ Public	Mode of Voting	Total No. of Shares Held in Company (1)	No. of Valid Votes Cast (2)	% of Votes Cast on Outsta nding shares (3)=[2 /1]*10 0	No. of Votes in favour (4)	No. of Votes Against (5)	% of votes in favour on votes cast  (6)=[4 /2]*10 0	% of votes again st on votes cast  (7)=[5 /2]*10 0
Promoter and Promoter Group	E- voting	38,07,600	6,43,380	16.90	6,43,380	0	100	0
	Poll	38,07,600	15,77,080	41.42	15,77,080	0	100	0
	Total	38,07,600	22,20,460	58.32	22,20,460	0	100	0
Public Instituti onal Holders	E- voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non- Instituti on	E- voting	12,69,200	1,39,000	10.95	1,39,000	0	100	0
	Poll	12,69,200	1,47,960	11.66	1,47,960	0	100	0
	Total	12,69,200	2,86,960	22.61	2,86,960	0	100	0
<b>TOTAL</b>		<b>50,76,800</b>	<b>25,07,420</b>	<b>49.39</b>	<b>25,07,420</b>	<b>0</b>	<b>100</b>	<b>0</b>



Votes in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
19	25,07,420	100

Votes against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

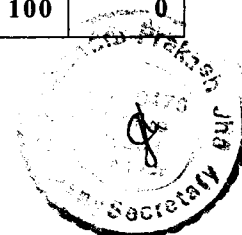
Invalid voters:

Total number of members whose votes were declared invalid.
0

e) Ordinary Resolution:-item no. 5

Approval of Related Party Transaction under Section 188 of the Companies Act, 2013.

Promoter/ Public	Mode of Voting	Total No. of Shares Held in Company (1)	No. of Valid Votes Cast (2)	% of Votes Cast on Outsta nding shares (3)=[2 /1]*10 0	No. of Votes in favour (4)	No. of Votes Against (5)	% of votes in favour on votes cast (6)=[4 /2]*10 0	% of votes again st on votes cast (7)=[5 /2]*10 0
Promoter and Promoter Group	E- voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Instituti onal Holders	E- voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non- Instituti on	E- voting	0	0	0	0	0	0	0
	Poll	12,69,200	1790	0.14	1790	0	100	0
	Total	12,69,200	1790	0.14	1790	0	100	0
<b>TOTAL</b>		<b>12,69,200</b>	<b>1790</b>	<b>0.14</b>	<b>1790</b>	<b>0</b>	<b>100</b>	<b>0</b>



Votes in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	1790	100

Votes against the resolution:

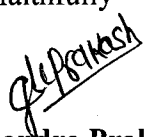
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

Invalid voters:

Total number of members whose votes were declared invalid.
0

6. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

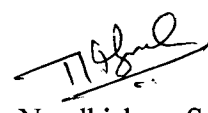
Thanking You,  
Yours faithfully

  
**CS Chandra Prakash Jha**  
Practicing Company Secretaries  
Membership No. 25893  
CP No. 9476  
Place: Nagpur

Dated: 30<sup>th</sup> September, 2016.



Countersigned by:  
For: **Sharda Ispat Limited**

  
Nandkishore Sarda  
Chairman & Managing Director