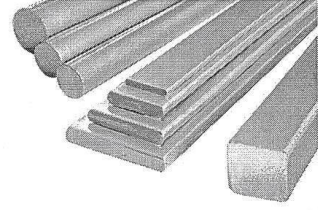


Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



1st October, 2016

To,
Manager (CRD)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 513548

Dear Sir,

Sub.: Proceedings of 55th Annual General Meeting held on Friday, 30th September, 2016 (Revised).

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceeding of the 55th Annual General Meeting (AGM) of the Members of the Company held on Friday, 30th September, 2016 at 10:00 a.m. at plot no. 230, 7th Floor, 'DA-ROCK' Building, Hill Road, Shivaji nagar, Nagpur - 440010, Maharashtra.

You are requested to kindly take the same on record.

Thanking you

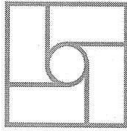
Yours faithfully

For Sharda Ispat Limited

Amit B. Mundada
Company Secretary &
Compliance Officer

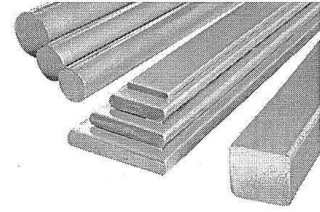


Encl.: As above



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PROCEEDINGS OF THE 55TH ANNUAL GENERAL MEETING OF THE COMPANY

HELD ON FRIDAY, 30TH SEPTEMBER, 2016

The 55th Annual General Meeting (AGM) of the Company was convened and held on Friday, 30th September, 2016 at 10:00 a.m. at plot no. 230, 7th Floor, 'DA-ROCK' Building, Hill Road, Shivaji nagar, Nagpur - 440010, Maharashtra.

The meeting commenced at 10:00 A.M.

Mr. N. K. Sarda, Chairman and Managing Director of the Company, chaired the meeting.

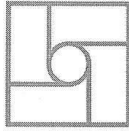
As the requisite quorum was present, Chairman called the meeting to order. He introduced the Board Members present on the dais. He informed the members present that:

- The Company did not receive any Proxies and has received 5 (five) Representation from Body Corporate u/s 105 and 113 respectively of the Companies Act, 2013.
- The Notice convening the AGM and the Annual Report containing the Audited Financial Statements for the Financial Year ended on 31st March, 2016, Board's Report and Auditors' Report thereon along with relevant annexures were duly dispatched to the shareholders by e-mail and post.
- The relevant Registers under the applicable provisions of the Companies Act, 2013 and the rules made thereunder were laid on the table and were open for inspection during the AGM.

Mr. N. K. Sarda briefed them about the progress & achievements of the Company during the last financial year. With the permission of the shareholders present, the notice of the AGM was taken as read.

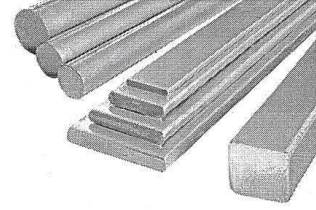
Mrs. Poonam Sarda, Whole-time Director & Chief Financial Officer of the Company read the observations made in the Statutory Auditors' Report issued by M/s. Loya Bagri & Co., Chartered Accountants, Nagpur (FRN: 105658W) for the Financial year 2015-16 and the comments of the Board on the same.

As there were no observations in the Secretarial Audit report issued by Mr. Chandra prakash Jha, Practicing Company Secretary, Nagpur for the F.Y. 2015-16, the same was taken as read.



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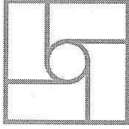


The Chairman further informed that:

- As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the members were provided with the facility to exercise voting by electronic means through e-voting platform of Central Depository Services (India) Limited (CDSL) on all the resolutions as set out in the Notice of AGM.
- The e-voting period commenced on Tuesday, 27th September, 2016 at 10.00 a.m. and ended on Thursday, 29th September, 2016 at 5.00 p.m.
- The Company had also provided facility for voting through polling papers by those members who were present at the AGM, either personally or by proxy and who had not cast their vote earlier through remote e-voting on all the resolutions as set out in the Notice of AGM.
- The Board of Directors had appointed Mr. Chandra Prakash Jha, Practicing Company Secretary, Nagpur as the Scrutinizer to scrutinize the remote e-voting process as well as voting by way of Polling Papers at the venue of the AGM in a fair and transparent manner.

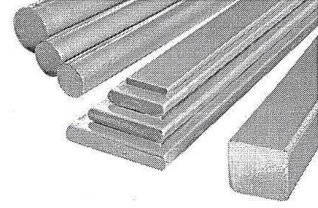
The following items of business, as per the Notice of AGM dated 25th August, 2016, were then put to vote through Polling Paper (to be voted by only those shareholders who have not casted their vote earlier through e-voting):

Sr.No.	Detail of the Agenda	Resolution Required
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 st March, 2016 together with the Reports of the Board of Directors and Auditors thereon	Ordinary
2.	To consider continuation of the appointment of Smt. Poonam Sarada, (DIN: 00190512) Whole-time Director and Chief Financial Officer of the Company who is liable to retire by rotation as per applicable provisions of the Companies Act, 2013	Ordinary
3.	Re-Appointment of Statutory Auditors and fix their remuneration	Ordinary
4.	Payment of remuneration to the Cost Auditor for the financial year ending 31 st March, 2017	Ordinary
5.	Approval of Related Party Transactions under section 188 of the Companies Act, 2013	Ordinary



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Clarifications were provided to the queries raised by the members.

The Scrutinizer locked and sealed the empty Poll box in presence of the members. The members/ proxy shareholders after casting their votes deposited filled up Poll papers in the Poll Box. The Poll box with the Poll papers was handed over to the Scrutinizer.

The Chairman further informed the members present that the consolidated results of the voting will be declared within 48 hours of the conclusion of the AGM upon receipt of the Scrutinizer's Report and will be displayed at the Registered Office of the Company situated at Kamptee Road, Nagpur - 440010, Maharashtra. The same will also be available on the Company's website www.shardaispat.com and the website of CDSL viz. www.evotingindia.com and communicated to the Stock Exchange where the shares of the Company are listed.

After conclusion of the voting process the meeting ended with a vote of thanks to the Chair.

For Sharda Ispat Limited

Amit B. Mundada
Company Secretary &
Compliance Officer

