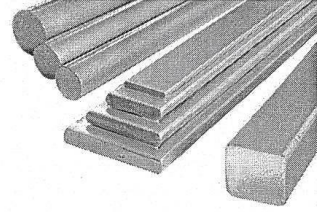


## Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26  
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com  
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: 30.05.2017

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor New Trading Wing,  
Rotunda Building, P.J.Towers,  
Dalal Street Fort,  
Mumbai -400001

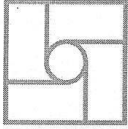
### SHARDA ISPAT LIMITED

Scrip Code: - 513548  
Sub: - Outcome of the Board Meeting held on 30<sup>th</sup> May, 2017.

Sir/ Madam,

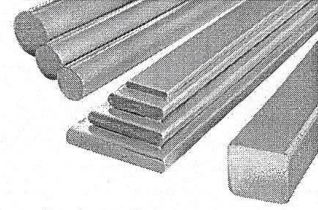
This is with reference to above subject, we hereby inform you that:

1. The meeting of the Board of Directors of the Company was held on Tuesday, the 30<sup>th</sup> May, 2017;
2. The Board of Directors have considered and approved the following:
  - (i) The Audited Financial Results of the Company (Standalone) for the fourth quarter and year ended on 31<sup>st</sup> March, 2017.
  - (ii) The Auditors Report on Standalone Financial Results for the quarter and financial year ended on 31<sup>st</sup> March, 2017. Kindly take a note that opinion given by the Statutory Auditors in the enclosed Audit Report is unmodified opinion.
  - (iii) Appointment of M/s. R.S. Jain And Associates, Chartered Accountants, Nagpur as the Internal Auditors of the Company for the financial year 2017-18.
  - (iv) Appointment of M/s. Narendra Peshne And Associates, Cost Accountants, Nagpur as the Cost Auditors of the Company for the financial year 2017-18.



## Sharda Ispat Ltd.

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Further, we are enclosing herewith the statement of Audited Financial Results (Standalone) for the Fourth Quarter & Year ended 31<sup>st</sup> March, 2017 duly signed along with the Auditor's Report as provided by the Statutory Auditors of the Company.

You are therefore requested to take the aforesaid outcome on your record.

Yours faithfully,

**FOR SHARDA ISPAT LIMITED**

AMIT B.MUNDADA  
COMPANY SECRETARY



**Encl.: As above**

**CC: 1.The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Kolkata-700001

**SHARDA ISPAT LTD., KAMPTEE ROAD, NAGPUR - 440 026**  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017**  
 CIN : L74210MH1960PLC11830

S. No.	PARTICULARS	Rs. In Laacs				
		QUARTER ENDED			YEAR ENDED	
		31.03.17 (AUDITED)	31.12.16 (UNAUDITED)	31.03.16 (AUDITED)	31.03.17 (AUDITED)	31.03.16 (AUDITED)
<b>1</b>	<b>Income from operations:</b>					
	Net Sales / Income from Operation (Net of excise duty)	1,248.26	1,596.42	1,608.15	5,587.28	5,935.71
	Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>1,248.26</b>	<b>1,596.42</b>	<b>1,608.15</b>	<b>5,587.28</b>	<b>5,935.71</b>
<b>2</b>	<b>Expenditure</b>					
a.	Cost of Material Consumed	809.47	1,026.25	1,030.52	3,949.14	4,604.59
b.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(18.37)	218.37	165.85	201.58	215.87
c.	Employee benefits expenses	41.71	34.46	40.53	148.94	134.71
d.	Depreciation	6.44	6.30	6.03	24.00	22.85
e.	Other Expenditure	240.45	189.42	373.08	856.99	763.59
f.	<b>Total Expenses</b>	<b>1,079.70</b>	<b>1,474.80</b>	<b>1,616.01</b>	<b>5,180.65</b>	<b>5,741.61</b>
<b>3</b>	<b>Profit from ordinary activities before Other Income, Finance Costs &amp; Exceptional Items(1-2)</b>	<b>168.56</b>	<b>121.62</b>	<b>(7.86)</b>	<b>406.63</b>	<b>194.09</b>
4	Other Income	28.59	-	4.35	28.59	7.37
<b>5</b>	<b>Profit from ordinary activities before Finance Costs but before Exceptional Items(3+4)</b>	<b>197.15</b>	<b>121.62</b>	<b>(3.51)</b>	<b>435.22</b>	<b>201.46</b>
6	Finance Costs	39.23	25.56	(54.96)	118.98	140.95
<b>7</b>	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items(5-6)</b>	<b>157.92</b>	<b>96.06</b>	<b>51.45</b>	<b>316.24</b>	<b>60.52</b>
8	Exceptional Items	-	-	1.22	-	97.00
<b>9</b>	<b>Profit from ordinary activities before Tax(7+8)</b>	<b>157.92</b>	<b>96.06</b>	<b>52.67</b>	<b>316.24</b>	<b>157.52</b>
10	Tax Expenses	57.73	30.58	3.50	109.58	31.00
<b>11</b>	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>100.20</b>	<b>65.48</b>	<b>49.17</b>	<b>206.66</b>	<b>126.52</b>
12	Extraordinary items	-	-	-	-	-
<b>13</b>	<b>Net Profit for the Period (11-12)</b>	<b>100.20</b>	<b>65.48</b>	<b>49.17</b>	<b>206.66</b>	<b>126.52</b>
14	Paid-up Equity Share Capital ( Face Value of Rs. 10/- per share)	507.68	507.68	507.68	507.68	507.68
15	Reserves excluding Revaluation Reserves	-	-	-	278.37	71.71
16	Earning Per Share ( Rupees)	-	-	-	-	-
a)	Basic and Diluted EPS before Extraordinary items.	1.97	1.29	0.97	4.07	0.97
b)	Basic and Diluted EPS after Extraordinary items.	1.97	1.29	0.97	4.07	2.49
<b>A.</b>	<b>Particulars of Share Holding</b>					
1	Public Shareholding					
	Number of Shares	1,269,200	1,269,200	1,269,200	1,269,200	1,269,200
	Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
<b>2</b>	<b>promoter and promoter Group Shareholding</b>					
a	Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b	Non-encumbered					
	Number of Shares	3,807,600	3,807,600	3,807,600	3,807,600	3,807,600
	Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%
<b>B.</b>	<b>Investors Complaints</b>					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Resolved during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	

**NOTES:**

- The above results were reviewed by the Audit Committee on May 30, 2017 and were approved & taken on record by the Board of Directors at their meeting held on even date, financial results for the year ended 31st March 2017
- The Previous quarters/years figures have been regrouped /rearranged whenever necessary to make it comparable with current quarter/year
- Tax Expenses includes provision for current tax and deferred tax
- The figures of last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures up to the third quarter of the current financial year.
- The Company's operation relate to only segment i.e. Iron & Steel. Hence segment wise reporting is not applicable.

Sr. No.		Particulars	Year Ended	
			31-Mar-17 (Audited)	31-Mar-16 (Audited)
<b>A</b>		<b>EQUITY AND LIABILITIES</b>		
<b>1</b>		<b>Shareholders funds</b>		
		(a) Share Capital	507.68	507.68
		(b) Reserves and Surplus	278.37	71.71
<b>2</b>		<b>Non Current Liabilities</b>		
		(a) Long Term Borrowings	17.55	-
		(b) Deferred Tax Liabilities (Net)	31.58	36.35
		(c) Long Term Provisions	34.37	30.68
<b>3</b>		<b>Current Liabilities</b>		
		(a) Short Term Borrowings	726.63	904.64
		(b) Trade Payables	557.11	188.18
		(c) Other Current Liabilities	203.66	306.65
		(d) Short term Provisions	113.72	36.26
		<b>TOTAL EQUITY AND LIABILITY</b>	<b>2,470.67</b>	<b>2,082.16</b>
<b>B</b>		<b>ASSETS</b>		
<b>1</b>		<b>Non Current Assets</b>		
		(a) Fixed Assets - Tangible	242.53	239.20
		- Intangible	0.10	0.10
		(b) Non-Current Investments	32.63	32.63
		(c) Other non-current assets	37.88	38.13
<b>2</b>		<b>Current Assets</b>		
		(a) Current Investments	-	-
		(b) Inventories	962.72	1,038.31
		(c) Trade Receivables	486.24	370.08
		(d) Cash and Cash equivalents	54.52	70.62
		(e) Short Term Loans and Advances	325.01	27.67
		(f) Other Current Assets	329.05	265.41
		<b>TOTAL - ASSETS</b>	<b>2,470.67</b>	<b>2,082.16</b>

For & on behalf of Board of Directors

Place : Nagpur  
Date : 30th May 2017



N.K. Sarda  
Chairman & Managing Director



**Auditor's Report on Quarterly and Year to Date Financial Results of Sharda Ispat Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Sharda Ispat Ltd.,  
NAGPUR.

1. We have audited the quarterly financial results of Sharda Ispat Ltd., ('the Company') for the quarter ended 31<sup>st</sup> March, 2017 and the year to date financial results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarterly as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, for Interim Financial Reporting (AS-25) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.





4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results :
- i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016 in this regard; and
  - ii) give a true and fair in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the company for the year ended 31<sup>st</sup> March, 2017.
5. The statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and published year to the date figures up to the third quarter of the current year which were subject to limited review by us.

Nagpur, Dated the,  
30<sup>th</sup> May, 2017

FOR LOYA BAGRI & CO,  
Firm Registration No. 105658W  
Chartered Accountants,



(MANOJ V. LOYA)  
Partner (M.No.039676)

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.

