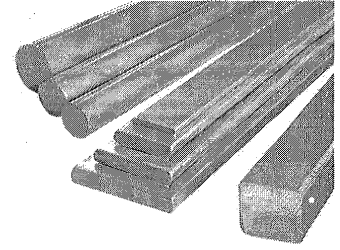


Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



27th September, 2017

To,
Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 513548

Dear Sir,

Sub.: Disclosure of Voting Results of 56th Annual General Meeting (AGM).

Pursuant to the provisions of Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format.

We are enclosing the consolidated report of the Scrutinizer on e-voting and voting through ballot paper at the AGM.

You are requested to kindly take the same on record.

Thanking you
Yours faithfully
For Sharda Ispat Limited

Amit B. Mundada
Company Secretary &
Compliance Officer



Encl.: As above



SUNIL KUMAR SHARMA & ASSOCIATES

Sunil Kumar Sharma

(Practicing Company Secretaries)

Phone No:- 0712-2770988

Email:cssunsharma7@gmail.com,newcompanylaw@gmail.com

ADDRESS- 2ND FLOOR 1380 DAYMA NIWAS C.A. ROAD GANDHIBAGH NAGPUR-440002 MH

Date : 26.09.2017

CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & BALLOT
[Pursuant to section 108of the Companies Act, 2013and Companies (Management and Administration) Rules, 2014 as amended]

To,
Shri Nandkishore Sarda
Chairman
Sharda Ispat Limited
Sharda Ispat Compound
Kamptee Road, Nagpur-440026

Dear Sir,

Subject: Scrutinizer's Report on Remote E-Voting and Ballot conducted at the 56th Annual General Meeting of Sharda Ispat Limited (CIN:L74210MH1960PLC011830) held on Monday, 25th September,2017 at 10.00 A.M. (IST) at Plot no.230, the DA Rock,7th floor, hill road, Shivaji nagar,Nagpur-440010.

Appointment as Scrutinizer:

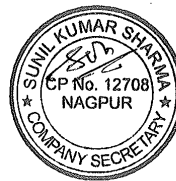
Pursuant to the Resolution passed by the Board of Directors of Sharda Ispat Limited (here and after referred to as the "Company") on 14th August,2017, I have been appointed as a scrutinizer for the remote e-voting and the ballot held at the 56th Annual General Meeting (AGM) of Sharda Ispat Limited ("the Company") on Monday,25th,2017.

Dispatch of Notices

The Company has represented to me that, as on 18th August,2017 (record date) there were 2846 members of the Company. Notice of the AGM was sent to all the members in the following manner:

a) Through e-mail:

The Company's Registrar Share Transfer Agents viz. Adroit India Private Limited, Mumbai sent the Notice of AGM by email to 67 members whose email's available with the Company/ Depository Participants. A summary of email sent on 29th August,2017 is as under:



Sr No.	Description	Records	
		Emails	Folios
1.	Total Email ID's	67	67
2.	Less Invalid and blacklist Email ids	-	-
3.	Valid Emails sent	67	67
4.	Less: Failed (hardcopy sent viz speed post/courier on August 30 June,2017)	14	14
5.	Sent Successfully	53	53

b) Through registered, speed post and courier

The Company had also, in respect of 2793 Members, sent the notice by registered, speed post and courier.

A summary of the Notice sent by registered, speed post and courier is as under:

Sr.No.	Description	Folios
1.	Sent by registered, speed post and courier	2793
2.	Less undelivered envelopes	0
3.	Total envelope delivered successfully	2793

Notice of the AGM and the Annual Report was provided on the Company's website www.shardaispat.com to the members for their access. The Notices sent(through email and physical form) contained the detail procedure to be followed by the Members who were desirous of casting their vote electronically as provided in Rule 20 of the Company's (Management and Administration) Rules,2014,as amended ("Rules").

Cut off date:

The cut off date for the purpose of identified the Members who were entitled to vote on the Resolution placed for approval of the Members was considered as Wednesday,20th September,2017.As prescribed in the aforesaid rules, the remote e-voting facility was kept open for (Three) days from Friday, 22nd September,2017 9.00A.M (IST) till Sunday,24th Sepetmber,2017 5.00 P.M.(IST)

Advertisement:

As prescribed in Rule 20 (4) (v) of the said rules, the Company also released the Notice through Newspaper Advertisement,whichwere published more than 21(Twenty one) days in advance from the date of the AGM in English 'Indian Express' Newspaper dated 29th September,2017 and in Marathi in 'Loksatta'Newspaper dated 30th September,2017.The Notice published in the Newspaper carried the required information as specified in Rule 20(4) (v) (a) to 24(4) (v) (h) of the said rules.



Remote E-voting and voting at the AGM:

The Company had engaged the services of Adroit corporate services private limited for extending the facility of remote e-voting to the members of the Company. Adroit corporate services private limited had setup remote e-voting facility on its website, <https://adroitcorporate.com>. The Company had uploaded the items of business to be transacted on the website of the Company and also on Adroit corporate services private limited website to facilitate their members to cast their vote through remote e-voting.

Further at the said AGM, Chairman of the Company head, as statutorily required, called for a Ballot to facilitate the members present in the meeting who could not participate in the remote e-voting to report their votes through the Ballot process. For further details kindly refer to my Scrutinizers Report in Form MGT-13 dated 26th September, 2017.

Process on completion of voting:

After the voting at the said AGM was concluded, the locked Ballot box was subsequently opened in my presence and in the presence of Two Witnesses viz. Mr. Ramkishor Sharma and Ms. Mamta Manoja (not in the employment of the Company), and the Ballot paper work scrutinized.

In determining the validity or otherwise of the Ballots received, I have adopted the following criteria:

- (a) Where the date and place has been left blank the signed Ballot has been treated as valid;
- (b) Where the No. of Shares have been left blank, I have accounted of the total holding as on 20th September, 2017 for the purpose of either assent or dissent to the relevant Resolutions as indicated by the member;
- (c) Where the signature do not tally or the Ballot paper bears no signature(s), the Ballot has been treated as invalid;

Thereafter the remote e-voting platform was unblocked on Tuesday, at 6:10 P.M (IST) in the presence of Two Witnesses viz. Mr. Ramkishor Sharma and Mrs. Varsha Sharma (not in the employment of the Company), as prescribed in Rule 20(4) (xii) of the said rules.

Results:

The result of the remote e-voting that of the Ballot as rounded off to four decimal places is as under:

Item No.1: As an Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements for the financial year ended on 31st March, 2017 and the Report's of the Board of Directors and Auditor's thereon.



Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	13	2115080	100	5	2390	100	18	2117470	100
Votes in against of the Resolution	0	0	-	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority

Item No.2:As an Ordinary Resolution

To appoint a Director in place of Smt.Poonam Sarda (DIN:00190512),who retires by rotation and being eligible, offer herself for re-appointment.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	6	304620	100	5	2390	100	11	307010	100
Votes in against of the Resolution	0	0	-	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

Item No.3:As an Ordinary Resolution

Appointment of M/S Subhashchand Jain Anurag and Associates, as a statutory Auditors and to fix their remuneration.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the	13	2115080	100	5	2390	100	18	2117470	100



Resolution									
Votes in against of the Resolution	0	0	-	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

Item No.4:As an Ordinary Resolution

Ratification of remuneration payable to the M/S Narendra Peshne and Associates, Cost Auditor (FRN:100269) for the financial year 2017-18.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	13	2115080	100	5	2390	100	18	2117470	100
Votes in against of the Resolution	0	0	-	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

Item No.5:As an Ordinary Resolution

Re-appointment of Shri Nandkishore Sarda as a Chaiman and Managing Director of the Company.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	6	304620	100	5	2390	100	11	307010	100
Votes in against of the Resolution	0	0	-	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-



Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

Item No.6:As an Ordinary Resolution

Re-appointment of Smt Poonam Sarada as a Wholetime Director of the Company.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	6	304620	100	5	2390	100	11	307010	100
Votes in against of the Resolution	0	0	-	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

Item No.7:As an Ordinary Resolution

Approval of transactions/contracts/arrangements with Related Party.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	6	304620	100	5	2390	100	11	307010	100
Votes in against of the Resolution	0	0	-	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.



Item No.8:As Special Resolution

Authorization for Investment.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	13	2115080	100	5	2390	100	18	2117470	100
Votes in against of the Resolution	0	0	-	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

The electronic data and all other relevant records relating to the remote e-voting shall remain in my safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman consider, approve and signs the minutes of the aforesaid Annual General Meeting.

Thanking you

Yours faithfully



CS Sunil Kumar Sharma
Sunil Kumar Sharma & associates
(Practising Company Secretaries)
Membership No.34218
CP No.12708
Place Nagpur
Dated 26.09.2017



countersigned by:
For Sharda Ispat Limited



Nandkishore Sarda

Chairman & Managing Director