

Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



29th September, 2017

To,
Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 513548

Dear Sir,

Sub.: Results of Postal Ballot.

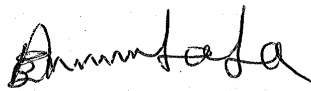
This has reference to our letter dated 31st August, 2017 enclosing the postal ballot notice along with the explanatory statement seeking the consent of the members by way of special resolution vide postal ballot/ electronic voting with respect to the following item of business :

1. Authorization to the Board of Directors to make loan (s) and give guarantee(s), provide security (ies) or make investment(s) in excess of the prescribed limit under section 186 of the Companies Act, 2013.

Pursuant to the provisions of Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Resolution No.1 as mentioned above have been passed by the members of the Company with requisite majority.

Please find enclosed the scrutinizers report. You are requested to kindly take the same on record.

Thanking you
Yours faithfully
For Sharda Ispat Limited


Amit B. Mundada
Company Secretary &
Compliance Officer



Encl.: As above



SUNIL KUMAR SHARMA & ASSOCIATES

Sunil Kumar Sharma

(Practicing Company Secretaries)

Phone No:- 0712-2770988

Email:cssunsharma7@gmail.com,newcompanylaw@gmail.com

ADDRESS- 2ND FLOOR 1380 DAYMA NIWAS C.A. ROAD GANDHIBAGH NAGPUR-440002 MH

Date: 29.09.2017

SCRUTINIZER'S REPORT

[Pursuant to section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
Shri Nandkishore Sarda
Chairman
Sharda Ispat Limited
Sharda Ispat Compound
Kamptee Road, Nagpur-440026

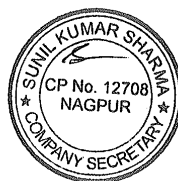
Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot Voting Process and Remote E-Voting Process conducted Pursuant to the provision of Section 110 of the Companies Act,2013('the Act') read with Rule 22 and Rule 20 of the Companies(Management and Administration) Rules, 2014 as amended.


I, Sunil Kumar Sharma, Company Secretary in Practice, have been appointed by the Board of Directors of Sharda Ispat Industries Limited ("the Company") as the Scrutinizer for the purpose of scrutinizing the e-voting process (remote e-voting) and Postal Ballot in fair and transparent manner and ascertaining the requisite majority on e-voting and Postal Ballot carried out as per the provision of Companies Act, 2013.

I submit my report as under:

- (i) The e-voting period remained open from Wednesday, the 30th day of August, 2017 (9.00 a.m. IST) to Thursday, the 28th day of September, 2017(5.00 P.M IST).
- (ii) The member of the Company as on the "Cut-off" date i.e 23rd August, 2017 were entitled to vote on the resolutions as set out in the notice of Postal Ballot.



(iii) At the end of the e-voting period, I have unblocked the electronic votes in the presence of two witnesses, Mr Ramkishor Sharma (104 Royal enclave Apt Wardhaman Nagar Square Nagpur-08 MH) and Ms. Mamta Manoja(Jarripatka Nagpur MH) not in the employment of the company.


(1) Ramkishor Sharma


(2) Mamta Manoja

(iv) The physical postal ballots were received up to 17.00 hours on 28th September, 2017 through self addressed business reply envelopes.

(v) Therefore, the details containing inter alia, list of Equity Shareholders, who voted "for", "against" the resolutions those were put to vote, were generated from e-voting website of Central Depository Services (India) Limited ("CDSL") i.e www.evotingindia.com

(vi) The result of the postal ballot & e-voting are as under:-

Resolution:- Authorisation to the Board of Directors to make loan(s) and give guarantee(s), provide security(ies) or make investment(s) in excess of the prescribed limit under section 186 of the Companies Act, 2013

Mode of voting	Remote e-voting			Ballot			Total		
	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Votes in favour of the Resolution	14	2489480	100	8	12100	99.1803	22	2501580	99.9960
Votes in against of the Resolution	0	0	-	1	100	0.8197	1	100	0.0039
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-



(vii) The details containing the list of equity shareholders who voted "FOR","AGAINST" and those whose votes were declared invalid for the resolution alongwith the postal ballot and all other relevant records were sealed and handed over to the Company Secretary/Director authorised by the Board for safe keeping.

Recommendation:

The resolution should be considered as passed having secured the requisite majority of votes and therefore be accepted.

You may accordingly declare the result of the voting.

Thanking you
Yours faithfully



CS Sunil Kumar Sharma
Sunil Kumar Sharma & associates
(Practising Company Secretaries)
Membership No.34218
CP No.12708
Place Nagpur
Dated 29.09.2017



countersigned by:
For Sharda Ispat Limited



Nandkishore Sarda
Chairman & Managing Director