

Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: - 18.08.2017

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor New Trading Wing,
Rotunda Building, P.J.Towers,
Dalal Street Fort,
Mumbai -400001

SHARDA ISPAT LIMITED

Sub: - Unaudited Financial Result for the Quarter Ended June 30, 2017

Sir/ Madam,

We are enclosing herewith the Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with its Limited Review Report.

Kindly place the above documents on record and oblige.

Yours faithfully,

FOR SHARDA ISPAT LIMITED

AMIT B.MUNDADA
COMPANY SECRETARY



CC: 1.The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001

LIMITED REVIEW REPORT FOR THE QUARTER ENDING 30th JUNE, 2017

To,
The Board of Directors,
Sharda Ispat Ltd.,
NAGPUR

1. We have reviewed the accompanying statement of unaudited financial result ("the statement") of Sharda Ispat Limited ("The Company") for the Quarter ended 30th June, 2017 prepared as per applicable Indian Accounting Standards (Ind-AS) being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.

3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Nagpur, Dated the,
14th August, 2017

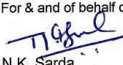
FOR LOYA BAGRI & CO,
Firm Registration No. 105658W
Chartered Accountants,



(MANOJ V. LOYA)
Partner (M.No. 039676)
LOYA BAGRI & CO.
Chartered Accountants
Dawar Market, Gandhibagh



SHARDA ISPAT LTD., KAMPTEE ROAD, NAGPUR - 440 026
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2017
CIN : L74210MH1960PLC11830

Part-I S. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2017	31.03.2017	30.06.2016	31.03.17
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Income from operations:				
	Net Sales	1,625.39	1,248.26	1,627.80	5,587.28
2	Other operating Income	2.15	28.59	-	28.59
	Total Revenue	1,627.54	1,276.85	1,627.80	5,615.87
3	Expenses				
	(a) Cost of Material Consumed	1,184.76	809.47	1,190.00	3,949.14
	(b) Purchase of Stock-in-Trade	-	-	-	-
	(c) Change in Inventory of Finished goods, Work in Progress and Stock in Trade	45.60	(18.37)	120.41	201.58
	(d) Employee benefits expenses	46.97	41.71	35.26	148.94
	(e) Finance Cost	21.98	39.23	28.55	118.98
	(f) Depreciation / Amortisation	6.43	6.45	5.60	24.00
	(g) Other Expenditure	190.68	240.45	215.50	856.99
	Total Expenses	1,496.42	1,118.93	1,595.32	5,299.63
4	Profit from continuing operations before taxes	131.12	157.93	32.49	316.24
5	Exceptional income / (expenses)	-	-	-	-
6	Profit Before tax	131.12	157.93	32.49	316.24
7	Less : Tax Expenses				
	(a) Current tax	45.50	57.73	11.50	114.34
	(b) Deferred tax	(1.15)	-	-	(4.77)
8	Profit After Tax	86.77	100.20	20.99	206.66
9	Other Comprehensive Income				
	(a) Item that will not be reclassified to profit and loss account	-	-	-	-
	(b) Item that will be reclassified to profit and loss account	-	-	-	-
10	Total Comprehensive Income	86.77	100.20	20.99	206.66
	Paid-up Equity Share Capital (Face Value of Rs. 10/-per share)	507.68	507.68	507.68	507.68
	Reserves (excluding revaluation reserve)				
11	Earning Per Share (of Rs. 10/-each) (not annualised)				
	Basic (in Rs.)	1.71	1.97	0.41	4.07
	Diluted (in Rs.)	1.71	1.97	0.41	4.07
A.	Particulars of Share Holding				
1	Public Shareholding				
	Number of Shares	1,269,200	1,269,200	1,269,200	1,269,200
	Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%
2	promoter and promoter Group Shareholding				
a	Pledged/Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b	Non-encumbered				
	Number of Shares	3,807,600	3,807,600	3,807,600	3,807,600
	Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%
B.	Investors Complaints			Quarter Ended 30-Jun-17	
	Pending at the beginning of the quarter				Nil
	Received during the quarter				Nil
	Resolved during the quarter				Nil
	Remaining unresolved at the end of the quarter				Nil
	1) The above results were reviewed by the Audit Committee on Aug 14, 2017 and were approved & taken on record by the Board of Directors at their meeting held on even date, financial results for the quarter ended 30th June 2017. 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2017, the Company has for the first time adopted Ind AS with a transition date of 1 April 2016. 3) The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS. 4) The Statement does not include Ind AS-compliant results for the preceding quarter and previous year ended 31 Mar 2017 as the same are not mandatory as per SEBI's circular dated 5 July 2016. 5) The Ind AS compliant corresponding figures in the previous year have not been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. 6) The Previous quarters/years figures have been regrouped /rearranged whenever necessary to make it comparable with current quarter/year. 7) The Statutory Auditors have carried out "Limited Review" of the above financial results for the quarter ended 30th Jun. 2017. 8) The Company's operation relate to only one segment i.e. Iron & Steel. Hence segment wise reporting is not applicable.				
				For & on behalf of Board of Directors	
				 N.K. Sarda Chairman & Managing Director	
	Place : Nagpur				
	Date : 14th Aug 2017				

