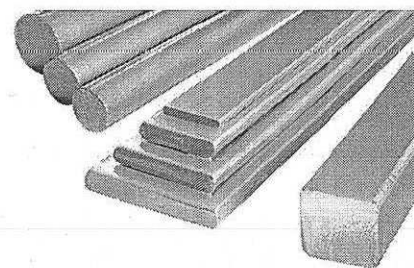


Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



22nd September, 2018

To,

Manager (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400001

Scrip Code: 513548

Dear Sir,

Sub.: Proceedings of 57th Annual General Meeting held on Saturday, 22nd September, 2018.

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceeding of the 57th Annual General Meeting (AGM) of the Members of the Company held on Saturday, 22nd September, 2018 at 10:00 a.m. at the Corporate office of the Company at 'DA-ROCK', Plot no. 230, 6th Floor, Hill Road, Shivaji Nagar, Nagpur - 440010, Maharashtra.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully

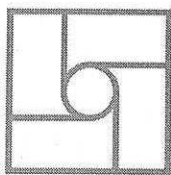
For Sharda Ispat Limited

Amit B. Mundada

Company Secretary &
Compliance Officer



Encl.: As above

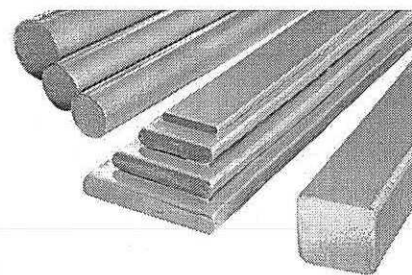


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PROCEEDINGS OF THE 57TH ANNUAL GENERAL MEETING OF THE COMPANY

HELD ON SATURDAY, 22ND SEPTEMBER, 2018

The 57th Annual General Meeting (AGM) of the Company was convened and held on Saturday, 22nd September, 2018 at 10:00 a.m. at the Corporate office of the Company at 'DA-ROCK', Plot no. 230, 6th Floor, Hill Road, Shivaji Nagar, Nagpur - 440010, Maharashtra.

The meeting commenced at 10:00 A.M.

Shri. Nandkishore Sarda, Chairman and Managing Director of the Company, chaired the meeting.

The requisite quorum being present, the Chairman called the meeting to order. He introduced the Board Members present on the dais. He informed the members present that:

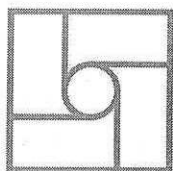
- The Company did not receive any Proxies and has received 5 (five) Representation from Body Corporate u/s 105 and 113 respectively of the Companies Act, 2013.
- The Notice convening the AGM and the Annual Report containing the Audited Financial Statements for the Financial Year ended on 31st March, 2018, Board's Report and Auditors' Report thereon along with relevant annexures were duly dispatched to the shareholders by e-mail and post.
- The relevant Registers under the applicable provisions of the Companies Act, 2013 and the rules made thereunder were laid on the table and were open for inspection during the AGM.

Shri. Nandkishore Sarda briefed them about the progress & achievements of the Company during the last financial year. With the permission of the shareholders present, the notice of the AGM was taken as read.

Smt. Poonam Sarda, Whole-time Director & Chief Financial Officer of the Company read the observations made in the Statutory Auditors' Report issued by M/s. Subhash Chand Jain & Co., Chartered Accountants, Nagpur (FRN: 004733C) for the Financial year 2017-18 and the comments of the Board on the same.

As there were no observations in the Secretarial Audit report issued by Shri. Sunil Kumar Sharma, Practicing Company Secretary, Nagpur for the F.Y. 2017-18, the same was taken as read.



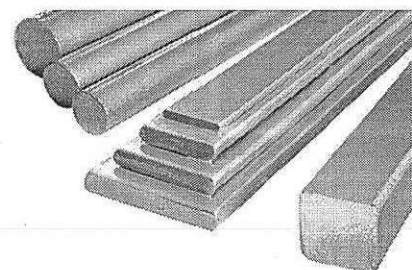


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The Chairman further informed that:

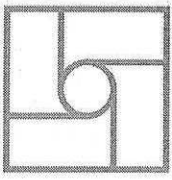
- As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the members were provided with the facility to exercise voting by electronic means through remote e-voting platform of Central Depository Services (India) Limited (CDSL) on all the resolutions as set out in the Notice of AGM.
- The remote e-voting commenced at 09.00 A.M. on Wednesday, September 19, 2018 and concluded at 5.00 p.m. on Friday, September 21, 2018.
- The Company had also provided facility for voting through polling papers by those members who were present at the AGM, either personally or by proxy and who had not cast their vote earlier through remote e-voting on all the resolutions as set out in the Notice of AGM
- The Board of Directors had appointed Shri. Sunil Kumar Sharma, Practicing Company Secretary, Nagpur as the Scrutinizer to scrutinize the remote e-voting process as well as voting by way of Polling Papers at the venue of the AGM in a fair and transparent manner.

The following items of business, as set out in the Notice of 57th AGM dated 13th August, 2018, were commenced for member's consideration and approval.

Sr.No.	Detail of the Agenda	Resolution Required
1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2018 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Smt. Poonam Sarda (DIN.00190512), who retires by rotation and being eligible, offers herself by retirement.	Ordinary
3.	Payment of remuneration to the Cost Auditor for the financial year ending 31 st March, 2019	Ordinary
4.	Reclassification of Shareholders from Promoter Group category to Public Category	Special
5.	Adoption of new set of Memorandum of Association of the Company.	Special



Amulya

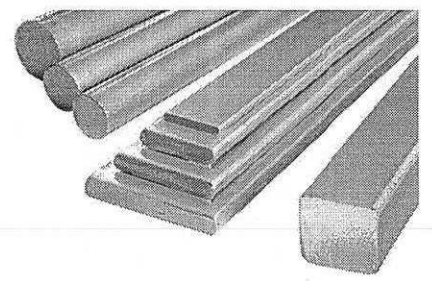


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Reply/Clarifications were provided to the queries raised by the members by the Chairman.

The Scrutinizer locked and sealed the empty Poll box in presence of the members. The members/ proxy shareholders after casting their votes deposited filled up Poll papers in the Poll Box. The Poll box with the Poll papers was handed over to the Scrutinizer.

The Chairman further informed the members present that the consolidated results of the voting will be declared within 48 hours of the conclusion of the AGM upon receipt of the Scrutinizer's Report and will be displayed at the Registered Office of the Company situated at Kamptee Road, Nagpur - 440010, Maharashtra. The same will also be available on the Company's website www.shardaispat.com and the website of CDSL viz. www.evotingindia.com and communicated to the Stock Exchange where the shares of the Company are listed.

After conclusion of the voting process the meeting ended with a vote of thanks to the Chair at 11.30 A.M.

Note: - This is not the minutes of the Annual General Meeting of the Company.

Date: - 22.09.2018

Place: - Nagpur

For Sharda Ispat Limited



Amit B. Mundada
Company Secretary &
Compliance Officer