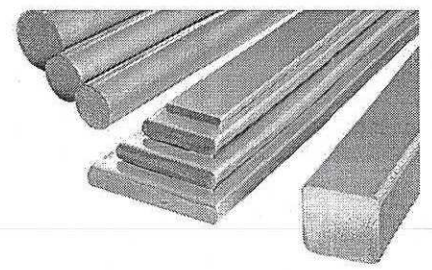


Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



23rd September, 2018

To,
Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 513548

Dear Sir,

Sub.: Disclosure of Voting Results of 57th Annual General Meeting (AGM).

Pursuant to the provisions of Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format.

We are enclosing the consolidated report of the Scrutinizer on e-voting and voting through ballot paper at the AGM.

You are requested to kindly take the same on record.

Thanking you
Yours faithfully
For Sharda Ispat Limited


Amit B. Mundada
Company Secretary &
Compliance Officer



Encl.: As above



SUNIL KUMAR SHARMA & ASSOCIATES

Sunil Kumar Sharma

(Practicing Company Secretaries)

Phone No:- 0712-2770988

Email:cssunsharma7@gmail.com,newcompanylaw@gmail.com

Address- 2nd Floor Samarth Building Sona Restaurant Square C.A. Road Gandhibagh Nagpur-440002 MH

Date : 22.09.2018

CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & BALLOT

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,

Shri Nandkishore Sarda

Chairman

ShardaIspat Limited

ShardaIspat Compound

Kamptee Road, Nagpur-440026

Dear Sir,

Subject: Scrutinizer's Report on Remote E-Voting and Ballot conducted at the 57th Annual General Meeting of Sharda Ispat Limited (CIN:L74210MH1960PLC011830) held on Saturday, 22nd September, 2018 at 10.00 A.M. (IST) at the Corporate office of the Company at 'DA-ROCK', Plot no. 230, 6th Floor, Hill Road, Shivaji Nagar, Nagpur - 440010, Maharashtra.

Appointment as Scrutinizer:

Pursuant to the Resolution passed by the Board of Directors of Sharda Ispat Limited (here and after referred to as the "Company") on 13th August, 2018, I have been appointed as a scrutinizer for the remote e-voting and the ballot held at the 57th Annual General Meeting (AGM) of Sharda Ispat Limited ("the Company") on Saturday, 22nd, 2018.

Dispatch of Notices

The Company has represented to me that, as on 14th September, 2018 (record date) there were 2861 members of the Company. Notice of the AGM was sent to all the members in the following manner:

a) Through e-mail:



The Company has sent the Notice of AGM by email to 207 members whose email's Id's available with the Company/ Depository Participants. A summary of email sent on 29th August,2018 is as under:

Sr No.	Description	Records	
		Emails	Folios
1.	Total Email ID's	207	207
2.	Less Invalid and blacklist Email ids	-	-
3.	Valid Emails sent	207	207
4.	Less:Failed (hardcopy sent viz speed post/courier on August 30 August,2018)	09	09
5.	Sent Successfully	198	198

b) Through registered, speed post and courier

The Company had also in respect of 2654 Members, sent the notice by registered, speed post and courier.

A summary of the Notice sent by registered, speed post and courier is as under:

Sr.No.	Description	Folios
1.	Sent by registered, speed post and courier	2654
2.	Less undelivered envelopes	0
3.	Total envelope delivered successfully	2654

Notice of the AGM and the Annual Report was provided on the Company's website www.shardaispat.com to the members for their access. The Notices sent (through email and physical form) contained the detail procedure to be followed by the Members who were desirous of casting their vote electronically as provided in Rule 20 of the Company's (Management and Administration) Rules,2014, as amended ("Rules").

Cut off date:

The cut off date for the purpose of identified the Members, who were entitled to vote on the Resolution placed for approval of the Members was considered as Friday, 14th September, 2018. As prescribed in the aforesaid rules, the remote e-voting facility was kept open for (Three) days from Wednesday, 19th September, 2018 9.00A.M (IST) till Friday, 21st September, 2018 5.00 P.M. (IST).



Advertisement:

As prescribed in Rule 20 (4) (v) of the said rules, the Company also released the Notice through Newspaper Advertisement, which were published more than 21(Twenty one) days in advance from the date of the AGM in English Newspaper 'Indian Express' dated 29th August,2018 and in Marathi Newspaper in 'Loksatta' dated 29th August,2018. The Notice published in the Newspaper carried the required information as specified in Rule 20(4) (v) (a) to 24(4) (v) (h) of the said rules.

Remote E-voting and voting at the AGM:

The Company had engaged the services of Adroit Corporate Services Private Limited for extending the facility of remote e-voting to the members of the Company. Adroit Corporate Services Private Limited had setup remote e-voting facility on its website; <https://adroitcorporate.com>. The Company had uploaded the items of business to be transacted on the website of the Company and also on Adroit Corporate Services Private Limited website to facilitate their members to cast their vote through remote e-voting.

Further at the said AGM, Chairman of the Company head, as statutorily required, called for a Ballot to facilitate the members present in the meeting who could not participate in the remote e-voting to report their votes through the Ballot process. For further details kindly refer to my Scrutinizers Report in Form MGT-13 dated 22nd September, 2018.

Process on completion of voting:

After the voting at the said AGM was concluded, the locked Ballot box was subsequently opened in my presence and in the presence of Two Witnesses viz. Mrs. Varsha Sharma and Miss Priyanka Sharma (not in the employment of the Company) and the Ballot paper work scrutinized.

In determining the validity or otherwise of the Ballots received, I have adopted the following criteria:

- (a) Where the date and place has been left blank the signed Ballot has been treated as valid;
- (b) Where the No. of Shares have been left blank, I have accounted of the total holding as on 14th September,2018 for the purpose of either assent or dissent to the relevant Resolutions as indicated by the member;
- (c) Where the signature does not tally or the Ballot paper bears no signature(s), the Ballot has been treated as invalid;

Thereafter the remote e-voting platform was unblocked on Friday at 05.01 P.M (IST) in the presence of Two Witnesses viz. Miss Priyanka Sharma and Mrs.Varsha Sharma (not in the employment of the Company), as prescribed in Rule 20(4) (xii) of the said rules.



Results:

The result of the remote e-voting that of the Ballot as rounded off to four decimal places is as under:

Item No.1: As an Ordinary Resolution

To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	17	2638220	100	5	2390	100	22	2640610	100
Votes in against of the Resolution	0	0	-	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority

Item No.2: As an Ordinary Resolution

To appoint a Director in place of Smt. Poonam Sarda (DIN.00190512), who retires by rotation and being eligible, offers herself for re-appointment.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	13	1897160	100	5	2390	100	18	1899550	100
Votes in against of the Resolution	0	0	-	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-



Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

Item No.3: As an Ordinary Resolution

To approve the remuneration of the Cost Auditors for the financial year ending 31st March, 2019.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	16	2637770	100	5	2390	100	21	2640160	99.98
Votes in against of the Resolution	1	450	0.02	0	0	-	1	450	0.02
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

Item No.4: As a Special Resolution

Reclassification of Shareholders from Promoter Group Category to Public Category.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	8	301120	100	5	2390	100	18	303510	100
Votes in against of the Resolution	0	0	-	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Special Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

Item No.5: As a Special Resolution



Adoption of new set of Memorandum of Association of the Company.

Mode of voting	Remote e-voting			Ballot			Total		
	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%	No. of Members	No. of Votes	%
Votes in favour of the Resolution	17	2638220	100	5	2390	100	22	2640610	100
Votes in against of the Resolution	0	0	-	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Special Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

The electronic data and all other relevant records relating to the remote e-voting shall remain in my safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman consider, approve and signs the minutes of the aforesaid Annual General Meeting.

Thanking you
Yours faithfully



CS Sunil Kumar Sharma
Sunil Kumar Sharma & associates
(Practising Company Secretaries)
Membership No.34218
CP No.12708



Counter signed by:
For Sharda Ispat Limited



Nandkishore Sarda
Chairman & Managing Director



Place Nagpur
Dated 22.09.2018