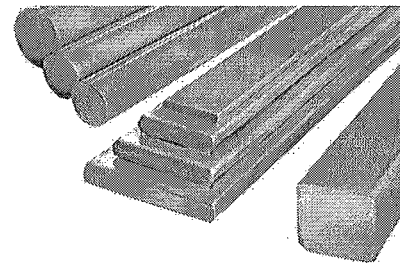


Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: - 02.06.2018

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor New Trading Wing,
Rotunda Building, P.J.Towers,
Dalal Street Fort,
Mumbai -400001

SHARDA ISPAT LIMITED

Sub: Newspaper publication of Audited Financial Results for the fourth quarter and year ended 31st March, 2018 under Regulation 47 (1) (a) of SEBI, (LODR), Regulations, 2015.

Scrip Code:- 513548

Dear Sir,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the copies of Newspaper publication in respect of Audited Financial Results for the fourth quarter and year ended 31st March, 2018 under Regulation 47 (1) (a) of SEBI, (LODR), Regulations, 2015 in the following Newspapers:

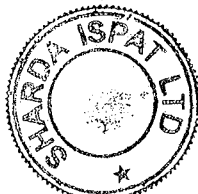
1. The Indian Express - (Nagpur Edition) ; and
2. Loksatta - (Nagpur Edition) (Vernacular Language Marathi)

Kindly take the same on record and oblige.

Thanking you,

Your's Faithfully,
For SHARDA ISPAT LIMITED,

Amit B.Mundada,
Company Secretary & Compliance officer



Encl.: - As mentioned above.

SHARDA ISPAT LTD.

Regd. Office : Kamptee Road, Nagpur - 440 026

EXTRACT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

CIN : L74210MH1960PLC011830

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended	Year ended	Corresponding 3 months ended
		31.03.2018 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1.	Total Income from Operations	2,495.98	8,871.19	1,388.07
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	125.04	622.39	157.31
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	125.04	622.39	157.31
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	76.49	411.36	99.58
5.	Total Comprehensive income for the period (comprising profit or (loss) for the period (after tax) and other comprehensive income (after tax)	87.40	424.75	100.20
6.	Equity share capital	507.68	507.68	507.68
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous year		703.15	
8.	Earning per share (EPS) -			
	(a) Basic and Diluted before extraordinary items (Rs.)/(Not annualised)	1.51	8.10	1.96
	(b) Basic and Diluted after extraordinary items (Rs.)/(Not annualised)	1.51	8.10	1.96

NOTES:

- The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 30-05-2018.
- The figures for the quarter ended March 2017 and March 2018 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
- Post the applicability of Goods and Service Tax (GST) With effect from July 01, 2017, Revenue from operations is disclosed net of GST. Accordingly, The revenue from operations and other expenses for the quarter/twelve months ended on March 31, 2018 are not comparable with the previous periods presented in the results.
- The Company has adopted Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 (Transition date being April 01, 2016) and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016. The Financial results, presented in accordance with Ind AS 101 - First - Time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 Interim Financial Reporting. The Figures for the year and quarter ended March 31, 2017 presented here are also Ind AS compliant.
- In accordance with IND AS 101 - 'First-time adoption of Indian Accounting Standards', reconciliation of stand alone financial results, as previously reported (under the previously applicable 'Indian Gaap') and Ind AS for the year and quarter ended March 31, 2017 is as under:

Particulars	Corresponding 3 months ended March, 2017 in the previous year (Refer Note 4) (₹ in Lakhs)	Corresponding year ended March 2017 in the previous year (Refer Note 4) (₹ in Lakhs)
Net Profit as per previous GAAP (Indian GAAP)	100.20	206.66
Finance Income on account of interest free rent deposits	0.08	0.29
Effect on account of Deferred rent expense	-0.07	-0.26
Remeasurement of Net Defined Benefits	-0.62	-3.31
Net Profit as per Ind AS	99.59	203.38
Other Comprehensive Income		
Reclassification of actuarial gain to other comprehensive income	0.62	3.31
Total comprehensive income reported under Ind AS	100.21	206.69

6) The company operates in one segment only i.e. iron and steel and therefore Indian Accounting Standard (Ind AS) 108-operating segment is not applicable.

7) Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

Place : Nagpur
Date : 30-05-2018

For and on behalf of Board of Directors
N.K. Sarda
Chairman & Managing Director

**SHARDA ISPAT LTD.**

Regd. Office : Kamptee Road, Nagpur - 440 026

EXTRACT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

CIN : L74210MH1960PLC011830

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended	Year ended	Corresponding 3 months ended
		31.03.2018 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1.	Total Income from Operations	2,495.98	8,871.19	1,388.07
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	125.04	622.39	157.31
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	125.04	622.39	157.31
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	76.49	411.36	99.58
5.	Total Comprehensive income for the period (comprising profit or (loss) for the period (after tax) and other comprehensive income (after tax)	87.40	424.75	100.20
6.	Equity share capital	507.68	507.68	507.68
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous year		703.15	
8.	Earning per share (EPS) -			
	(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)	1.51	8.10	1.96
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	1.51	8.10	1.96

NOTES:

- The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 30-05-2018.
- The figures for the quarter ended March 2017 and March 2018 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
- Post the applicability of Goods and Service Tax (GST) With effect from July 01, 2017, Revenue from operations is disclosed net of GST. Accordingly, The revenue from operations and other expenses for the quarter/twelve months ended on March 31, 2018 are not comparable with the previous periods presented in the results.
- The Company has adopted Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 (Transition date being April 01, 2016) and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016. The Financial results, presented in accordance with Ind AS 101 - First - Time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 Interim Financial Reporting. The Figures for the year and quarter ended March 31, 2017 presented here are also Ind AS compliant.
- In accordance with IND AS 101 - 'First-time adoption of Indian Accounting Standards', reconciliation of stand alone financial results, as previously reported (under the previously applicable 'Indian GAAP') and Ind AS for the year and quarter ended March 31, 2017 is as under:

Particulars	Corresponding 3 months ended March, 2017 in the previous year (Refer Note 4) (₹ in Lakhs)	Corresponding year ended March 2017 in the previous year (Refer Note 4) (₹ in Lakhs)
Net Profit as per previous GAAP (Indian GAAP)	100.20	206.66
Finance Income on account of interest free rent deposits	0.08	0.29
Effect on account of Deferred rent expense	-0.07	-0.26
Remeasurement of Net Defined Benefits	-0.62	-3.31
Net Profit as per Ind AS	99.59	203.38
Other Comprehensive Income		
Reclassification of actuarial gain to other comprehensive income	0.62	3.31
Total comprehensive income reported under Ind AS	100.21	206.69

- The company operates in one segment only i.e. iron and steel and therefore Indian Accounting Standard (Ind AS) 108 operating segment is not applicable.
- Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

Place : Nagpur
Date : 30-05-2018For and on behalf of Board of Directors:
N.K. Sarda
Chairman & Managing Director