

# Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26  
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com  
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: 13.08.2020

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street Fort,  
Mumbai -400001

## SHARDA ISPAT LIMITED

Scrip Code: - 513548  
Sub: - Outcome of the Board Meeting held on 13<sup>th</sup> August, 2020.

Sir/ Madam,

With reference to the captioned subject, we hereby inform you that:

1. The meeting of the Board of Directors of the Company was held on Thursday, the 13<sup>th</sup> August, 2020;
2. The Board of Directors has considered and approved the following:
  - (i) The Unaudited Financial Results of the Company (Standalone) for the quarter ended 30<sup>th</sup> June, 2020.
  - (ii) The Limited Review Report issued by the Statutory Auditors of the Company on the Unaudited Standalone Financial Results for the quarter ended on 30<sup>th</sup> June, 2020 is also enclosed.

The Board Meeting commenced at 4.00 p.m. and concluded at 05.00 p.m.

You are therefore requested to take the aforesaid outcome on your record.

Yours faithfully,

**FOR SHARDA ISPAT LIMITED**

  
AMIT B. MUNDADA  
COMPANY SECRETARY



Encl :- As above

# SHARDA ISPAT LIMITED., Kamptee Road Nagpur -440026

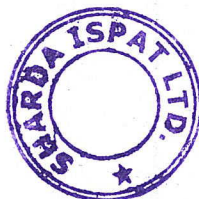
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

S. No.	PARTICULARS	(CIN : L74210MH1960PLC011830)			Rs. In Lakhs
		QUARTER ENDED			YEAR ENDED
		30.06.20	31.03.20	30.06.19	31.03.20
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
<b>1</b>	<b>Income</b>				
	a) Revenue from operations (Net)	563.87	1,750.46	3,402.50	9,291.21
	b) Other income	19.95	3.54	22.51	84.06
	<b>Total Income</b>	<b>583.82</b>	<b>1,754.00</b>	<b>3,425.01</b>	<b>9,375.27</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of raw materials consumed	640.82	1,424.53	2,988.39	7,393.73
	b) Purchases of Stock in Trade	-	-	-	28.43
	c) Changes in inventories of finished goods, work-in-progress & stock in trade	-186.36	24.58	-308.36	-88.52
	d) Employee benefits expense	45.78	65.32	58.74	241.76
	e) Finance Cost	22.48	11.95	23.87	88.20
	f) Depreciation and amortisation expenses	19.58	19.93	19.61	80.06
	g) Other expenses	76.81	161.65	474.46	1,150.92
	<b>Total expenses</b>	<b>619.11</b>	<b>1,707.98</b>	<b>3,256.71</b>	<b>8,894.57</b>
<b>3</b>	Profit (+)/Loss (-) from ordinary activities before Exceptional items ( 1 - 2 )	-35.29	46.02	168.31	480.70
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	Profit(+)/Loss(-) from Ordinary Activities before tax (3+4)	-35.29	46.02	168.31	480.70
<b>6</b>	Tax expense (Refer note No. 5)	-	-	-	-
	Current Tax	0.00	-10.94	-45.44	-126.59
	Deferred Tax	10.35	-1.49	2.52	5.03
<b>7</b>	Net Profit(+)/Loss(-) from Ordinary Activities after tax (5-6)	-24.93	33.60	125.39	359.15
<b>8</b>	Extraordinary item	-	-	-	-
<b>9</b>	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (7-8)	-24.93	33.60	125.39	359.15
<b>10</b>	<b>Other Comprehensive Income</b>				
	Remeseasurement of the net defined benefit plan	-	-1.73	-	5.20
<b>11</b>	<b>Total Comprehensive Income/(loss) (net of tax) (9+10)</b>	<b>-24.93</b>	<b>31.87</b>	<b>125.39</b>	<b>364.35</b>
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	507.68	507.68	507.68	507.68
	Earning Per Share (EPS) (In `)				
	- Basic and diluted EPS before & after extraordinary items for the period and for the previous periods (not annualized)	-0.49	0.66	2.47	7.07

**Note :**

- 1 The above unaudited financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 13-08-2020. The Limited Review of the above results for the quarter ended June 30, 2020 was carried out by the Statutory Auditors, who have expressed an unqualified opinion.
- 2 The company operates in one segment only i.e. iron and steel and therefore Indian Accounting Standard (Ind AS) 108- operating segment is not applicable
- 3 Due to lockdown, the manufacturing facilities remained closed/operated at lower capacity for a substantial part of the quarter. As such performance of the quarter is not comparable QoQ and also for YoY.
- 4 Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

Place : Nagpur  
Date : 13.08.2020

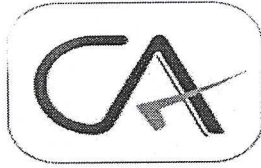


For & of behalf of Board of Directors

*(Signature)*

N.K. Sarda  
Chairman & Managing Director





**SUBHASH CHAND JAIN ANURAG & ASSOCIATES**

CHARTERED ACCOUNTANTS  
301, SAI LALITHA APARTMENTS-3  
NEW COLONY, NEAR GONDWANA  
CHOWK, NAGPUR-440001  
ca.swastik@gmail.com

**LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF SHARDA ISPAT LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors of  
**Sharda Ispat Limited**

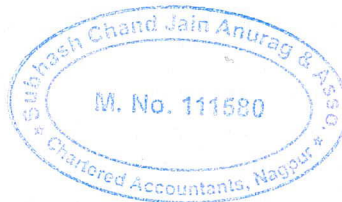
We have reviewed the accompanying Statement of Unaudited Financial Results (the statement) of Sharda Ispat Limited (the 'Company') for the quarter ended 30<sup>th</sup> June, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For: SUBHASH CHAND JAIN ANURAG & ASSOCIATES**

Chartered Accountants  
FRN No. 004733C



**CA.SWASTIK JAIN**  
Partner

Membership No.111580

UDIN :- 20111580AAAAAC2979

Place: NAGPUR

Dated: 13<sup>TH</sup> AUGUST, 2020