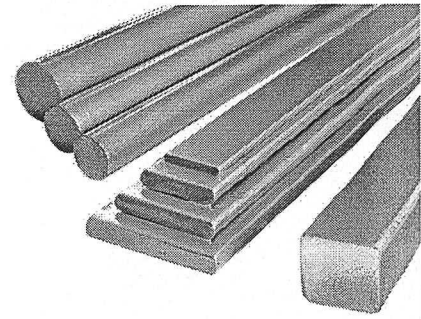


# Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: - 03.08.2020

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor New Trading Wing,  
Rotunda Building, P.J.Towers,  
Dalal Street Fort,  
Mumbai -400001

**BSE Scrip Code: 513548**

**Sub:** Filing of clipping of the Audited Financial Results.

**Ref.:** Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the copies of Newspaper publication of Audited Financial Results published in the following newspapers for the Fourth Quarter and Year ended 31<sup>st</sup> March, 2020.

1. The Indian Express - (Nagpur Edition); and
2. Loksatta - (Nagpur Edition) (Vernacular Language Marathi)

Kindly take the above information on record.

Thanking You,

**FOR SHARDA ISPAT LIMITED**

Amit B. Mundada  
(Company Secretary & Compliance officer)



Encl:- As above

WWW.INDIANEXPRESS.COM

THE INDIAN EXPRESS, SATURDAY, AUGUST 1, 2020

**SHARDA ISPAT LTD.**

EXTRACT OF AUDITED RESULTS FOR THE QUARTER AND YEAR  
ENDED 31ST MARCH, 2020  
CIN : L74210MH1960PLC011830

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended	Year Ended	Corresponding Three Months Ended
		31.03.2020 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1.	Total Income from Operations	1,754.00	9375.27	4258.04
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	46.02	480.70	323.28
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	46.02	480.70	323.28
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	33.60	359.15	245.00
5.	Total Comprehensive income for the period (comprising profit or (loss) for the period (after tax) and other comprehensive income (after tax)	31.87	364.35	241.52
6.	Equity share capital	507.68	507.68	507.68
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous year	-	1,751.38	-
8.	Earning per share (EPS) -			
	(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)	0.66	7.07	4.83
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	0.66	7.07	4.83

NOTES : 1) The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 31/07/2020. 2) The figures for the quarter ended March 2019 and March 2020 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year. 3) The Financial Results of the company have been prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies Standard (Indian Accounting Standard) Rules, 2015 as amended. 4) The Company has adopted IND AS 116 'Leases' effective April 1, 2019 and impact on the same is insignificant. 5) The Company has adopted option available under section 115 BAA of Income tax Act, 1961 as per the taxation laws (amendment) act, 2019 dated December 11, 2019. Accordingly, tax expenses, deferred tax assets/liabilities have been recomputed and impact of this has been recognised in the year ended on March 31, 2020. 6) The company operates in one segment only i.e. iron and steel and therefore Indian Accounting Standard (Ind AS) 108-operating segment is not applicable. 7) Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures. 8) In March 2020, the World Health Organization declared COVID-19 a global pandemic. Consequent to this, Government of India declared a nation - wide lockdown from March 24, 2020, resulting in shut down of Manufacturing unit. The company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial results, to determine the impact on the company's revenue from operations for foreseeable future and the recoverability and carrying value of certain assets such as property, plant and equipment, loans, inventories and trade receivables. The impact of Covid 19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare company's financial results, which may differ from that considered as at the date of approval of these financials results. The Company has resumed its business activities and has taken steps to strengthen its liquidity position. However the Company does not anticipate any challenges in its ability to continue as going concern or meeting its financial obligations. As the situation is unprecedented, while the lockdown is gradually lifting, the company is yet closely monitoring the situation as it evolves in the future.

Place : Nagpur  
Date : 31.07.2020

For and on behalf of Board of Directors  
N.K. Sarda  
Chairman & Managing Director



## SHARDA ISPAT LTD.

EXTRACT OF AUDITED RESULTS FOR THE QUARTER AND YEAR  
ENDED 31ST MARCH, 2020  
CIN : L74210MH1960PLC011830

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended	Year Ended	Corresponding Three Months Ended
		31.03.2020	31.03.2020	31.03.2019
		(Audited)	(Audited)	(Audited)
1.	Total Income from Operations	1,754.00	9375.27	4258.04
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	46.02	480.70	323.28
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	46.02	480.70	323.28
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5.	Total Comprehensive income for the period (comprising profit or (loss) for the period (after tax) and other comprehensive income (after tax)	31.87	364.35	241.52
6.	Equity share capital	507.68	507.68	507.68
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous year	-	1,751.38	-
8.	Earning per share (EPS) - (a) Basic and Diluted before extraordinary items (Rs.)(Not annualised)	0.66	7.07	4.83
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	0.66	7.07	4.83

NOTES : 1) The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 31/07/2020. 2) The figures for the quarter ended March 2019 and March 2020 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year. 3) The Financial Results of the company have been prepared in accordance with the Indian Accounting Standard (IND AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as amended. 4) The Company has adopted IND AS 116 'Leases' effective April 1, 2019 and impact on the same is insignificant. 5) The Company has adopted option available under section 115 BAA of Income tax Act, 1961 as per the taxation laws (amendment) act, 2019 dated December 11, 2019. Accordingly, tax expenses, deferred tax assets/liabilities have been recomputed and impact of this has been recognised in the year ended on March 31, 2020. 6) The company operates in one segment only i.e. iron and steel and therefore Indian Accounting Standard (Ind AS) 108-operating segment is not applicable. 7) Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures. 8) In March 2020, the World Health Organization declared COVID-19 a global pandemic. Consequent to this, Government of India declared a nation - wide lockdown from March 24, 2020, resulting in shut down of Manufacturing unit. The company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial results, to determine the impact on the company's revenue from operations for foreseeable future and the recoverability and carrying value of certain assets such as property, plant and equipment, loans, inventories and trade receivables. The Impact of Covid 19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare company's financial results, which may differ from that considered as at the date of approval of these financials results. The Company has resumed its business activities and has taken steps to strengthen its liquidity position. However the Company does not anticipate any challenges in its ability to continue as going concern or meeting its financial obligations. As the situation is unprecedented, while the lockdown is gradually lifting, the company is yet closely monitoring the situation as it evolves in the future.

Place : Nagpur  
Date : 31.07.2020

For and on behalf of Board of Directors  
N.K. Sarda  
Chairman & Managing Director