



Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: 14.11.2025

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai -400001

SHARDA ISPAT LIMITED

Scrip Code: - 513548

Sub: - Outcome of the Board Meeting held on 14th November, 2025.

Sir/ Madam,

In continuation to earlier intimation, please be informed that the Board of Directors of the Company at their meeting held today, have, interalia, approved the unaudited financial results for the second quarter and half year ended 30th September, 2025.

A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company on the unaudited financial results for the second quarter and half year ended 30th September, 2025, is also enclosed.

The results are being published and also made available on the website of the Company at shardaispat.com. The Board Meeting commenced at 11:00 a.m. and concluded at 12:45 p.m.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Yours faithfully,

FOR SHARDA ISPAT LIMITED

AMIT BANKATLAL
MUNDADA

Digitally signed by AMIT
BANKATLAL MUNDADA
Date: 2025.11.14 12:48:20
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AMIT B.MUNDADA
COMPANY SECRETARY

Encl:- As above

SHARDA ISPAT LIMITED., Kamptee Road Nagpur -440026

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER 2025

(CIN : L74210MH1960PLC011830)

Rs. In Lakhs

S. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
1	Income					
	a) Revenue from operations (Net)	2,619.03	2,781.96	3,245.03	5,400.99	8,020.85
	b) Other income	101.42	101.05	63.16	202.48	122.94
	Total Income	2,720.45	2,883.02	3,308.19	5,603.47	8,143.79
2	Expenses					
	a) Cost of raw materials consumed	1,991.18	2,312.46	3,020.36	4,303.64	6,975.71
	b) Purchases of Stock in Trade	-	131.75	19.67	131.75	19.67
	c) Changes in inventories of finished goods, work-in-progress & stock in trade	129.85	-145.11	-354.92	-15.26	-448.84
	d) Employee benefits expense	75.91	75.00	64.87	150.91	143.70
	e) Finance Cost	68.73	63.77	34.60	132.50	66.59
	f) Depreciation and amortisation expenses	19.56	18.37	21.34	37.93	42.55
	g) Other expenses	411.12	387.44	444.00	798.55	885.11
	Total expenses	2,696.35	2,843.68	3,249.93	5,540.03	7,684.50
3	Profit (+)/Loss (-) from ordinary activities before Exceptional items (1 - 2)	24.10	39.34	58.26	63.44	459.29
4	Exceptional Items	-	-	-	-	-
5	Profit(+)/Loss(-) from Ordinary Activities before tax (3+4)	24.10	39.34	58.26	63.44	459.29
6	Tax expense (Refer note No. 5)	-	-	-	-	-
	Current Tax	-10.17	-5.25	-14.86	-15.42	-117.14
	Deferred Tax	-1.00	-5.70	5.65	-6.70	3.33
7	Net Profit(+)/Loss(-) from Ordinary Activities after tax (5-6)	12.93	28.39	49.06	41.32	345.48
8	Extraordinary item	-	-	-	-	-
9	Net Profit(+)/Loss(-) after Taxes and Extraordinary items (7-8)	12.93	28.39	49.06	41.32	345.48
10	Other Comprehensive Income					
	Gain / Loss on Fair Valuation of Investment	0.71	47.88	9.67	48.59	11.45
11	Total Comprehensive Income/(loss) (net of tax) (9+10)	13.64	76.26	58.73	89.90	356.92
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	507.68	507.68	507.68	507.68	507.68
	Earning Per Share (EPS) (In `)					
	- Basic and diluted EPS before & after extraordinary items for the period and for the previous periods (not annualized)	0.25	0.56	0.97	0.81	6.81

Nagpur



Statement of Assets and Liabilities as on September 30, 2025 is given below:

ASSETS	Half Year Ended on 30.09.2025	Year Ended on 31.03.2025
	(Un-Audited)	(Audited)
Non-current assets		
(a) Property, Plant & Equipment	365.82	195.36
(b) Intangible assets	-	-
(c) Financial assets		
(i) Investments	521.18	458.76
(ii) Other financial assets	8.71	3.64
(d) Deferred tax Assets (Net)	-	3.64
(e) Current Tax Assets	57.32	13.07
Total Non-Current Assets	953.03	674.47
Current Assets		
(a) Inventories	1,934.75	2,161.88
(b) Financial assets		
(i) Trade receivables	1,368.42	1,231.13
(ii) Cash and cash equivalents	110.98	132.83
(iii) Bank balances other than Cash and cash equivalents	70.92	84.34
(iv) Loans	5,098.45	4,937.45
(v) Other financial assets	7.31	5.52
(c) Current tax assets (Net)	-	-
(d) Other current assets	191.52	588.46
Total Current Assets	8,782.34	9,141.60
Total Assets	9,735.37	9,816.07
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	507.68	507.68
(b) Other equity	5,496.94	5,407.04
Total Equity	6,004.62	5,914.72
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ia) Lease Liability	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	14.37	15.61
(c) Deferred Tax Liabilities (Net)	7.64	-
Total Non-Current Liabilities	22.00	15.61
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,245.86	3,463.99
(ia) Lease Liability	166.23	0.72
(ii) Trade payables		
- Due to MSME	40.30	6.04
- Due to Others	58.05	292.46
(iii) Other financial liabilities	-	-
(b) Other current liabilities	156.41	80.63
(c) Provisions	41.91	41.91
(d) Current tax Liabilities (net)	-	-
Total Current Liabilities	3,708.75	3,885.74
Total Equity and Liabilities	9,735.37	9,816.07

Note :

- The above financial results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 14-11-2025.
- The company operates in one segment only i.e. iron and steel and therefore Indian Accounting Standard (Ind AS) 108-operating segment is not applicable.
- Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.



For & and of behalf of Board of Directors

Nandkishore Sarda
Chairman & Managing Director

Place : Nagpur
Date : 14.11.2025

(Rs. In Lakhs)

SHARDA ISPAT LIMITED, NAGPUR.			
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2025			
Particulars		30-09-2025	31-03-2025
A. Cash Flow From Operating Activities			
<u>Net Profit(Loss) before tax</u>		63.44	1,020.13
Adjustments for:			
i) Depreciation & Amortisation		37.93	84.03
ii) Remeasurement of net defined plan		2.87	4.91
iii) Interest Paid		132.50	149.58
iv) Interest Received		(201.14)	(270.08)
v) Loss / (Profit) on redemption of Mutual Fund		-	(0.21)
vi) Profit on Fair valuation of Mutual Fund		-	-
vi) Profit on Sale of Fixed Assets		-	-
vii) Interest Income on security deposit		0.06	(0.29)
viii) Provision for doubtful debts		0.55	1.24
ix) Dividend received		(0.92)	(1.99)
Operating Profit before Working Capital Changes :		35.29	987.32
Adjustments for:			
i) Decrease/(Increase) in Trade & Other Receivables		(137.84)	35.40
ii) Decrease/(Increase) in Inventories		227.13	533.70
iii) Increase/(Decrease) in Trade Payable & Other Liabilities		(124.36)	157.90
iv) Increase/(Decrease) in provision		(1.66)	(1.88)
v) Decrease/(Increase) in other financial asset and other asset		390.58	(290.32)
Cash Generation from Operations		389.14	1,422.13
Add: Taxes Paid		(48.87)	(320.17)
Net Cash from Operating Activities (A)		340.26	1,101.96
B. Cash Flow From Investing Activities			
Purchase Of Fixed Assets		(13.93)	(41.57)
Sale of Fixed asset		-	-
Purchase of Investment		(22.51)	(445.51)
Sale of Investment		-	18.32
Loan (given)/received back during the year		(161.00)	(2,024.63)
Dividend Received		0.92	1.99
Interest Received		199.40	268.94
(Investment)/ Redemption of Bank deposits		13.42	-
Net Cash from Investing Activities (B)		16.29	(2,222.45)
C. Cash Flow From Financing Activities			
Increase/(Decrease) in the Borrowings from Bank		(218.13)	(482.84)
Increase/(Decrease) in the Unsecured loan		-	1,834.94
Repayment of Lease obligation		(38.55)	(71.58)
Interest Paid		(121.72)	(144.69)
Net Cash from Financing Activities (C)		(378.40)	1,135.83
Net Increase/(Decrease) in Cash & Cash Equivalents A+B+C		(21.84)	15.33
Cash & Cash Equivalents at beginning of the year		132.83	117.50
Cash & Cash Equivalents at the year end		110.98	132.83

For & on behalf of the Board of Directors



(Nandkishore Sarda)
(Chairman cum Managing Director)
(DIN 00229911)

Nagpur

Dated:- 14/11/2025

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND HALF YEAR ENDED 30th SEPTEMBER 2025 OF SHARDA ISPAT LIMITED**

To,
The Board of Directors of
Sharda Ispat Limited

We have reviewed the accompanying Statement of Unaudited Financial Results (the statement') of Sharda Ispat Limited (the 'Company') for the quarter and half-year ended 30thSep,2025, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PANPALIYA TAORI AND CO.

Chartered Accountants
FRN No. 125508W



CA.RITESH PANPALIYA
Partner

Membership No.115665



Place: **NAGPUR**
Dated: **14-11-2025**
UDIN: **25115665BMKOJP7359**